

Your Tariff

THIS TARIFF APPLIES WITH EFFECT FROM 1ST JANUARY, 2021

Your Tariff sets out the prices that we charge you. If we provide any other service to you which has a charge associated with it and that is not included on this Tariff, we'll tell you what the charge is before we provide the service to you. Your Tariff is referred to in our UK Branch Banking Terms and Conditions and applies only to accounts held with the UK Branch of Silicon Valley Bank. Terms defined in the UK Branch Banking Terms and Conditions will have the same meaning in this Tariff.

FREE BANKING

We are pleased to offer you at least 60 days free banking with us for your first account.¹

The following items are not included:

- Debit Card charges
- Unauthorised overdraft fee
- Unauthorised interest rate

Charges will commence from the first calendar day of the month after 60 calendar days have elapsed from the date that your first account with us is opened.

60
days free

ACCOUNT MAINTENANCE AND SERVICES

£25 per month. The fee includes the following benefits:

1. Account administration
2. Online Banking access and maintenance
 - File import and download capabilities
 - Unlimited users/accounts
3. Monthly account statements
4. Dedicated UK-based Client Service
5. Cards
 - No debit card set up or monthly maintenance fees
 - No fees on replacement cards with standard delivery
 - No fees on domestic card transactions

GBP ACCOUNT CHARGES

Payments out	Charge
CHAPS	£20 per payment
Faster Payment (FPS)	£1 per payment
Bacs ²	£0.35 per payment
GBP International payment (SWIFT) ³	£20 per payment
Payments in	Charge
CHAPS	£0.50 per credit
Faster Payment (FPS)	£0.25 per credit
Bacs	£0.35 per credit
GBP International payment (SWIFT)	£0.50 per credit
Cash deposit ⁴	1.5% calculated on the total cash deposited
Bank giro credit ⁵	£1 per credit

OTHER CHARGES

Service	Charge
Status enquiry	£20 per response to a third party
Cheque collection	£20 each
Mailing paying-in book to a non-UK address	£20 per item
Duplicate statement	£5 per page (subject to a £50 maximum charge per request)
Unpaid direct debit	£10 each
Investigation fee ⁶	£25 per investigation
Bacs item trace	£50 per item requested
Bacs limit breach	£50 per occurrence
Bacs recall	£15 per transaction
Unauthorised overdraft fee ⁷	£30 per day
Unauthorised overdraft interest rate ⁷	20% per annum
Registration of charge over bank account (with Companies House)	£15 per registration
Guaranteed OUR service	£10 per transaction

Silicon Valley Bank is registered in England and Wales at Alphabeta, 14-18 Finsbury Square, London EC2A 1BR, UK under No. FCO29579. Silicon Valley Bank is authorised and regulated by the California Department of Financial Protection and Innovation (DFPI) and the United States Federal Reserve Bank; authorised by the Prudential Regulation Authority with number 577295; and subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request.

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BACS BUREAU SERVICE CHARGES

Service	Charge
New Service User Number (SUN) for Bacs bureau payments out	£200
Additional Service User Number (SUN) for Bacs bureau payments out	£150

DEBIT CARD CHARGES

Service	Charge
Rush card fee	£15 Sterling cards €20 Euro cards
Foreign transaction fee ⁸	2.99% Sterling cards 2.99% Euro cards

CURRENCY ACCOUNTS

Account currency	Account maintenance and services fee	International payments in	International payments out ³	Unauthorised overdraft fee ⁷	Investigation fee ⁶
Euro (EUR)	€30.00 per account, per month	€1.25 per credit	€30.00 (Non-SEPA) per payment	€35.00 per day	€30.00 per investigation
United States Dollar (USD)	\$40.00 per account, per month	\$1.50 per credit	\$40.00 per payment	\$50.00 per day	\$40.00 per investigation
All other non-GBP currencies	£30.00 per account, per month	£1.00 per credit	£25.00 per payment	£30.00 per day	£25.00 per investigation

Where tariff charges apply to an account denominated in a currency that's different to the currency of the tariff, a foreign currency exchange rate will be applied and the will be displayed on your monthly billing notice. You can direct fees to be charged to a different account that you hold with SVB UK Branch. Please contact UK Client Service if you wish to do so.

CURRENCY ACCOUNTS

SEPA Credit Transfer (SCT) payment in	€0.60 per credit
SEPA Credit Transfer (SCT) payment out	<ul style="list-style-type: none"> • First 25 transactions €6.00 per payment • Transactions 51 to 200 €3.50 per payment • Transactions 26 to 50 €5.50 per payment • Transactions 201 and above €2.50 per payment
Unauthorised overdraft interest rate ⁷	20% per annum

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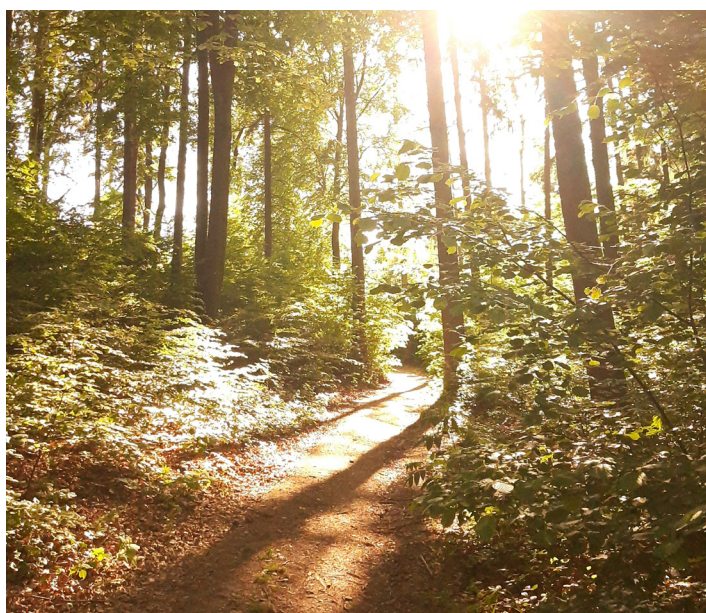
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FURTHER INFORMATION

Billing cycle: Our billing cycle is monthly.

After the billing cycle ends on the last UK Business Day of the month, a billing notice will be provided to you setting out the services that you have used in that billing cycle and a calculation of the charges that are payable. You will receive a billing notice for each of your accounts. If you believe that there is an error in your billing notice, please contact us as soon as possible and in any event within the time limits specified in the UK Branch Banking Terms and Conditions.

The total charge for the billing cycle will be debited from the account on which the services were used or the nominated billing account 21 calendar days after the billing cycle ends.



If you have any questions about our charges (including details of how we give you notice of changes to our charges), you can:

- See our UK Branch Banking Terms and Conditions, which are available at www.svb.com/uk/client-service/banking-terms/
- Contact your relationship manager
- Call our UK Client Services team on **0800 023 1441** (or on +44 (0) 207 367 7881 if calling from outside the UK)
- Read our FAQs

¹ This applies to the first account opened with us only.

² This means payments made through Bacs Schemes which include Bacs Direct Credits (either via SVB UK or via a bureau, standing orders) and Direct Debits. Bacs Direct Credits require a credit facility (these are not committed facilities) to be approved and in place before payments can be effected. Please note that bureaux may charge additional fees.

³ Charges for international payments within the European Economic Area (EEA) are standardised, whereby you will pay SVB's charges and the recipient will pay their bank's charges (charges for outgoing payments are only those which are charged by Silicon Valley Bank's UK Branch). This is known as the 'SHA' charging mechanism. However, for non-EEA currencies and where banks in the payment chain are not located within the EEA and are not bound by these requirements, such banks may, upon receipt of a SHA instruction, make a deduction which we are not able to control.

For international payments outside the EEA, there is a choice of three options surrounding who pays the relevant charges: you pay all charges (known as 'OUR', and is the option applied as part of the Silicon Valley Bank Guaranteed OUR service), the recipient pays all charges (known as 'BEN'), or you each pay your own charges (known as 'SHA'). Beneficiary and / or correspondent banks involved may levy additional charges when the payments are not within the EEA.

⁴ Cash deposits can be made at a correspondent bank branch, details of which can be found at <https://www.svb.com/uk/account-services/>

⁵ This is charged for each bank giro credit irrespective of cash or cheques. Cheques may be deposited per footnote 4.

⁶ For each investigation relating to an International Payment, CHAPS or Faster Payment.

⁷ When your account is overdrawn without a pre-authorised overdraft as described in our UK Branch Banking Terms and Conditions.

⁸ Applies to payments and/or cash withdrawals made in a currency different to that of the card. You may also be charged ATM and merchant fees by third parties.

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