



Silicon Valley Bank

# Your Tariff

Effective from  
1 February 2022



# Your Tariff

## Effective from 1 February 2022

Your Tariff sets out the prices we charge you. If we provide any other chargeable service that isn't included on this Tariff, we'll tell you the charge before we provide the service to you. We refer to your Tariff in our UK Branch Banking Terms and Conditions and it applies only to accounts held with the UK Branch of Silicon Valley Bank. Terms defined in the UK Branch Banking Terms and Conditions will have the same meaning in this Tariff.

## Free banking

Benefit from free Banking for 60 days or more if you've just opened your first account with us.

This means you won't pay any charges for any services you use during this period, with the exception of Debit Card charges and Unauthorised Overdraft fees and interest.






Free Banking applies to your first account only. Charges for this account will begin from the first calendar day of the month after 60 calendar days have passed from the date you opened the account.



## Account maintenance and services

**£25 per month. The fee includes the following benefits:**



-  Account administration
-  Online Banking access and maintenance
  - File import and download capabilities
  - Unlimited users/accounts
-  Dedicated UK-based Client Service
-  Cards
  - No debit card set-up or monthly maintenance fees
  - No fees on replacement cards with standard delivery
  - No fees on domestic card transactions
-  Monthly account statements

# Your Tariff

## GBP Account Charges

Payments out	Charge
Inter Account Transfer (IAT) <sup>1</sup>	No charge
CHAPS	£21 per payment
Faster Payment (FPS)	First 100 payments in a month - £0.90 each Payments 101+ in a month - £0.60 each
Bacs <sup>2</sup>	£0.35 per payment
International payment (SWIFT)	£21 per payment
Payments in	Charge
Inter Account Transfer (IAT) <sup>1</sup>	No charge
CHAPS	£0.50 per credit
Faster Payment (FPS)	£0.25 per credit
Bacs	£0.35 per credit
International payment (SWIFT)	£0.50 per credit
Cash or cheque deposit <sup>3</sup>	1.5% of amount deposited

## Other Charges

Service	Charge
Status enquiry	£20 per response to a third party
Cheque collection	£20 each
Mailing paying-in book to a non-UK address	£20 per item
Duplicate paper statement	£5 per page (£50 maximum charge per request)
Unpaid direct debit	£10 each
Investigation fee	£25 per investigation
Bacs item trace	£50 per item requested
Bacs limit breach	£50 per occurrence
Bacs recall	£15 per transaction
Unauthorised overdraft fee <sup>4</sup>	£30 per day
Unauthorised overdraft interest rate <sup>4</sup>	20% per annum
Registration of charge over bank account (with Companies House)	£15 per registration
Guaranteed OUR service <sup>5</sup>	£12 per transaction
Bank giro credit <sup>6</sup>	£1 per credit

## BACS Bureau Service Charges

Service	Charge
New Service User Number (SUN) for Bacs bureau payments out	£200
Additional Service User Number (SUN) for Bacs bureau payments out	£150

## Card Charges

Service	Charge
Standard card shipping	No charge
Urgent card shipping	GBP card - £15 EUR card - €20
Transaction fee	No charge
Foreign currency transaction fee <sup>7</sup>	2.99% of transaction value
Electronic statement	No charge

Silicon Valley Bank is registered in England and Wales at Alphabeta, 14-18 Finsbury Square, London EC2A 1BR, UK under No. FC029579. Silicon Valley Bank is authorised and regulated by the California Department of Financial Protection and Innovation (DFPI) and the United States Federal Reserve Bank; authorised by the Prudential Regulation Authority with number 577295; and subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request.

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## Currency Accounts

Service	Charge		
	Euro (EUR) accounts	United States Dollar (USD) accounts	All other non-GBP currency accounts*
Account maintenance and services fee	€30 per account, per month	\$40 per account, per month	£30 per account, per month
International payments (SWIFT) out	€32 (Non-SEPA) per payment	\$42 per payment	£26 per payment
International payments (SWIFT) in	€1.25 per credit	\$1.50 per credit	£1 per credit
Unauthorised Overdraft fee <sup>4</sup>	€35 per day	\$50 per day	£30 per day
Unauthorised Overdraft interest rate <sup>4</sup>	20% per annum	20% per annum	20% per annum
Investigation fee	€30 per investigation	\$40 per investigation	£25 per investigation
SEPA Credit Transfer (SCT) payments out			
First 25 payments in a month	€6 per payment	Not applicable	Not applicable
Payments 26 to 50 in a month	€5.50 per payment	Not applicable	Not applicable
Payments 51 to 200 in a month	€3.50 per payment	Not applicable	Not applicable
Payments 201+ in a month	€2.50 per payment	Not applicable	Not applicable
SEPA Credit Transfer (SCT) payments in			
SEPA Direct Debit payments	€0.60 per payment €18 for payment reversals, returns or rejections	Not applicable	Not applicable

\*For foreign currency accounts other than EUR and USD, the charges are shown in British Pound Sterling (GBP) but will be applied in the currency the account is denominated. A foreign currency exchange rate will be applied and will appear on your monthly billing notice.

You can instruct us to charge your fees to a different account you hold with SVB UK Branch. Please contact UK Client Service using the details at the end of this document if you wish to do this.

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## Further information

### Billing period - we'll issue your bill on a monthly basis

After the billing cycle ends on the last UK Business Day of each month, we'll provide you with a billing notice that sets out the services you've used in that billing cycle, along with a calculation of the charges you're due to pay. You'll receive separate billing notice for each of your accounts.

We'll apply the total amount charged as stated on your billing notice 21 calendar days from the end of the related billing period. We'll deduct it either from the account the charges apply to or from an alternative account if you've instructed us to.



**If you have any questions about your charges, we'll be happy to help. You can:**

-  View our UK Branch Banking Terms and Conditions, which are available at [svb.com/uk/client-service](https://svb.com/uk/client-service)
-  Contact your relationship manager
-  Call our UK Client Services team on **0800 023 1441** (or **+44 (0) 207 367 7881** if calling from outside the UK)

### Footnotes

- <sup>1</sup> Free Inter Account Transfers (IAT) apply only for transfers between accounts within the same SVB Branch. IATs to other SVB Branches are processed as International Payments (SWIFT).
- <sup>2</sup> Bacs - includes payments made through Bacs Schemes, such as Bacs Direct Credits - either via SVB UK Branch or a bureau - standing orders and Direct Debits. Bacs Direct Credits required a non-committed credit facility which will need to be approved and in place before payments can be made. Bacs bureaus may charge additional fees.
- <sup>3</sup> Cash and cheque deposits can be made at any NatWest branch in the UK.
- <sup>4</sup> When your account is overdrawn without a pre-authorized overdraft as described in our UK Branch Banking Terms and Conditions.
- <sup>5</sup> Guaranteed OUR is a surcharge added to any International Payment (SWIFT) made out of your account, where you have selected the charging option OUR. This will be charged separately and in addition to outgoing International Payments (SWIFT) fees.
- <sup>6</sup> Charged for each bank giro credit irrespective of cash or cheques.
- <sup>7</sup> Applies to payments and/or cash withdrawals made in a currency different to that of the card. You may also be charged ATM and merchant fees by third parties.