

Evergreen Notice Account

a higher interest-bearing deposit

Benefit from leading market rates, monthly statements and access to cash after your chosen notice period

After a cash injection, our clients often look for the best rates to maximise their investment. Many clients we speak to have irregular expenditures and seek a solution without regular maturity or the restriction of a long-term deposit. In a low-interest-rate environment, finding a decent rate can be difficult.

Silicon Valley Bank UK's Evergreen Notice Account is a deposit solution that addresses this challenge. The account gives you the benefit of comparatively high-interest rates*, regular deposits and access to your cash funds after your chosen notice period. You can set up Evergreen Notice Accounts for each currency you hold and use them on an ongoing basis, rather than going through the hassle of continuously opening multiple term deposits.

Your funds are restricted until you give notice of withdrawal and the notice period is completed. Once the agreed notice period is over, you can access the cash.

You would use these accounts alongside your current accounts to help maximise interest on excess working capital that you do not require on a regular basis.



A complementary account aimed at clients who can confidently plan their cash expenditure in advance, and who meet our minimum deposit requirements.

Key Features



Published rates and online banking statement



Account-based solution - deposits and partial withdrawal available following completion of the 30 or 90 day notice period



Client Money / Non-Client Money variants



GBP, USD, EUR (others may be available on request, at our discretion)

The Benefits

- Interest Rates are variable and determined by either central bank rates or linked to an external curve (as advised in the Summary Box and on Client Service & Support)
- Better interest rates when compared to other SVB deposit products offered in the UK
- Partial withdrawals can be accessed after notice is given and the notice period is completed
- Interest paid monthly into your linked account
- Monthly statements, detailing balances and transactions
- Unlike term deposits, you don't need to remember to reinvest on maturity, instead, your deposits are reinvested for you each day

*Compared to SVB's standard corporate deposit account.

An application of an Evergreen Notice Account

This illustrative example has the attributes of a typical Silicon Valley Bank client.

Acme Inc. is a cash generative biopharma that recently issued an IPO in New York.

They have a British pound (GBP) cost base in the UK with an accurate 12-month forecast, a monthly cash burn rate of £5M and current deposits of c.£100M.

After investing £50M into a 12-month Term Deposit, Acme Inc. wanted to invest £40M in an account that would allow higher returns than a standard corporate deposit account and a £10M float.



With new hiring plans in progress, they also wanted to access the cash at intermittent intervals.

Acme Inc. decided to open a 30 Day Evergreen Notice Account with £40M cash.



As the hiring process is longer than a month, they had plenty of time to give 30 days notice and withdraw the funds when required.

Over the course of a year, Acme Inc. received a range of

higher interest rates

on their Evergreen Notice Account compared to their other corporate deposit accounts.

They were able to receive investment interest whilst maintaining the flexibility of partial withdrawals throughout the year.

Contact us at

www.svb.com/uk or email ukproductqueries@svb.com



This account is not for you if you need immediate access to your cash.

This is a restricted access account and your cash is not available until completion of the notice period.

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