



EMEA Regional Trends

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H2 Global Summit 2022

October 2022



SVB Corporate Overview

The financial partner of the global innovation economy.

We help individuals, investors and the world's most innovative companies achieve their ambitious goals.

We Serve our Clients' Needs Through Four Businesses



Deep Sector Expertise

PRIVATE EQUITY & VENTURE CAPITAL		LIFE SCIENCE & HEALTHCARE	
CLIMATE TECH		CONSUMER INTERNET	
FINTECH		ENTERPRISE SOFTWARE	
HARDWARE & FRONTIER TECH		PREMIUM WINE	

SVB European Footprint

- Rep offices
- Branches
- UK Subsidiary

6 Countries

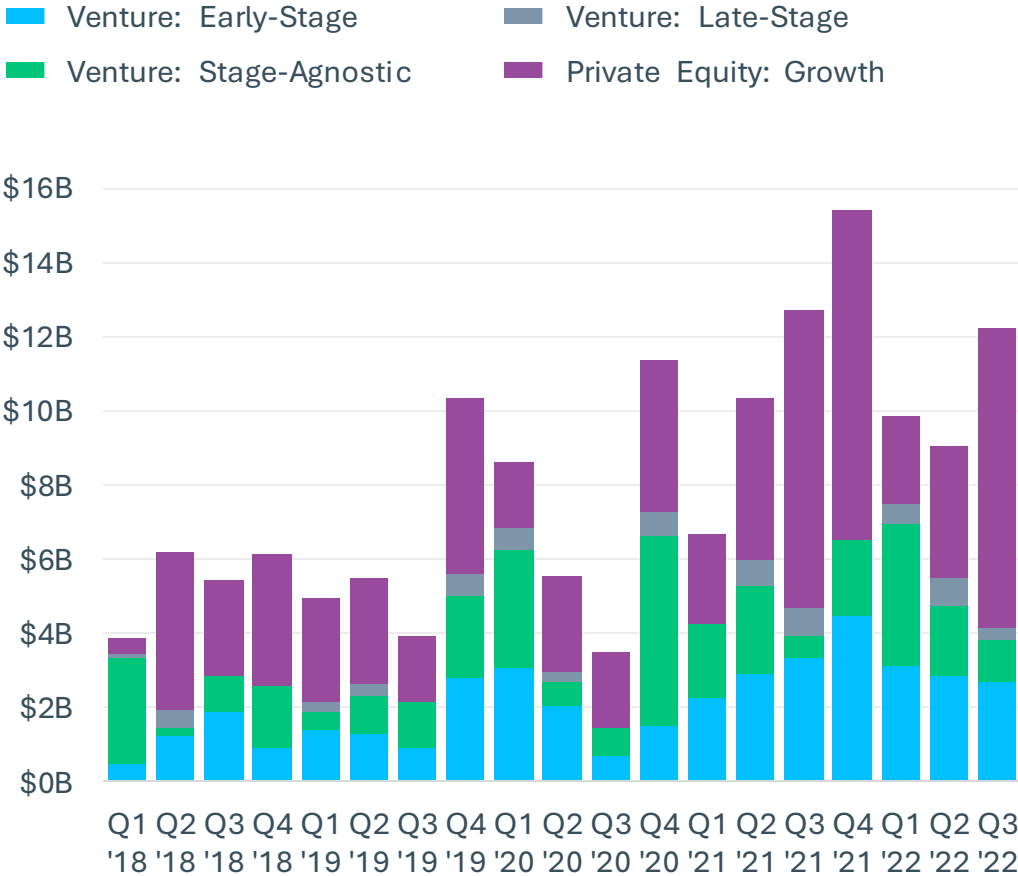
637 FTEs

3,800+ Clients

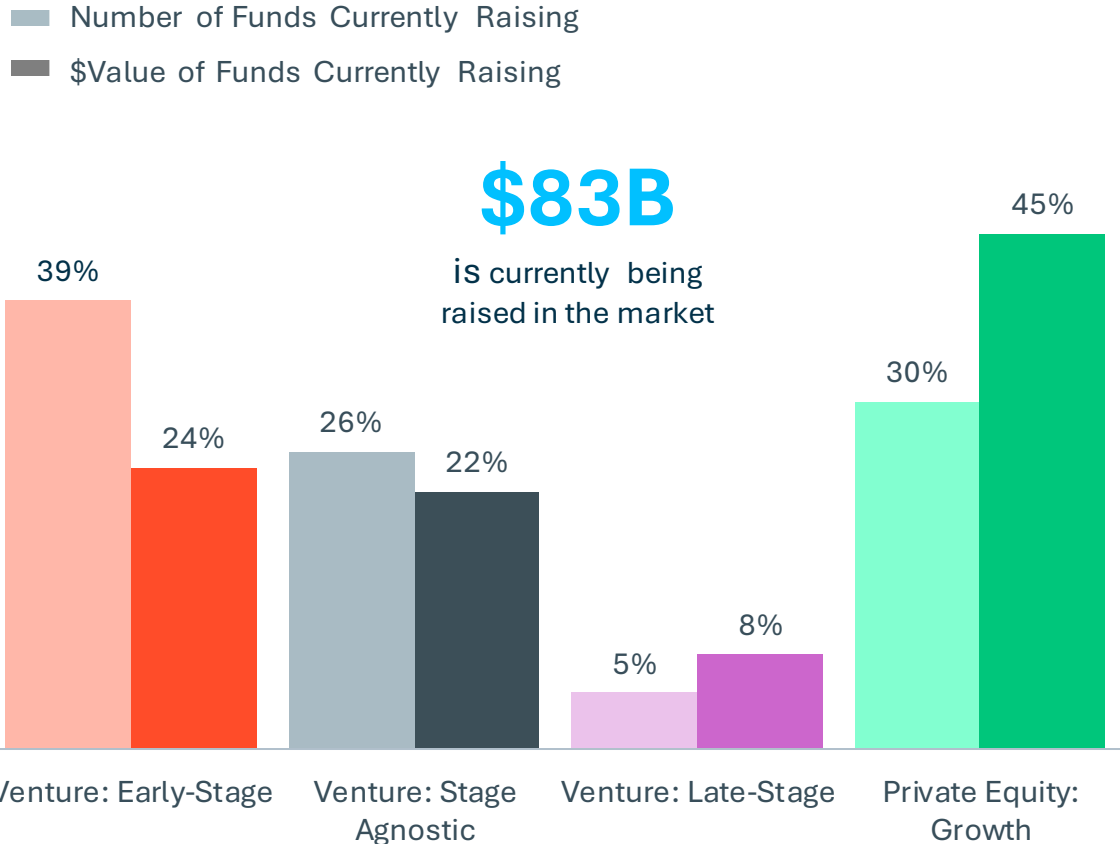


Macro Background: European Fundraising Continues Apace

Europe VC and PE Growth Fundraising

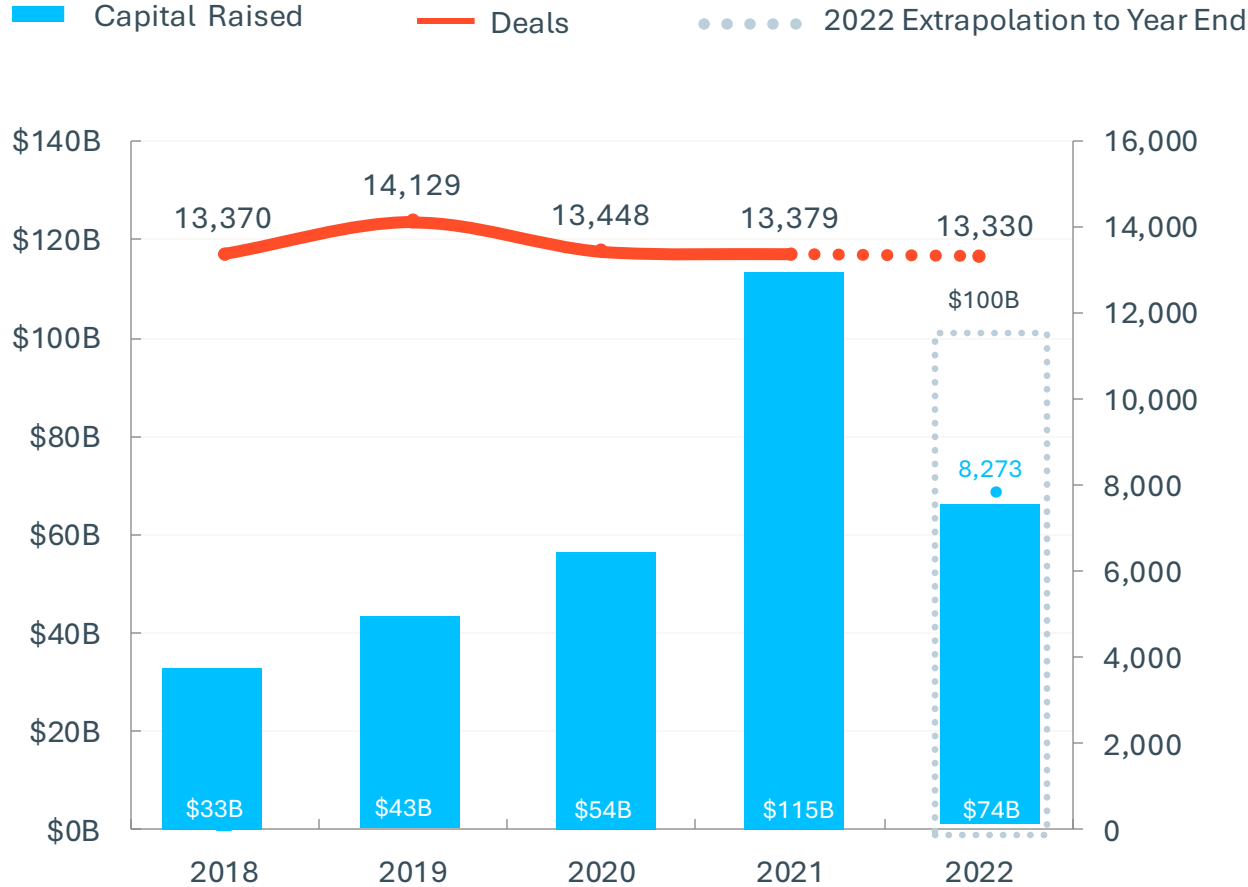


Europe VC and PE Growth Funds Currently Raising



European VC Deals are still Pacing Well Above Pre-Pandemic Levels

VC Investment in European Companies



Unicorns in Europe

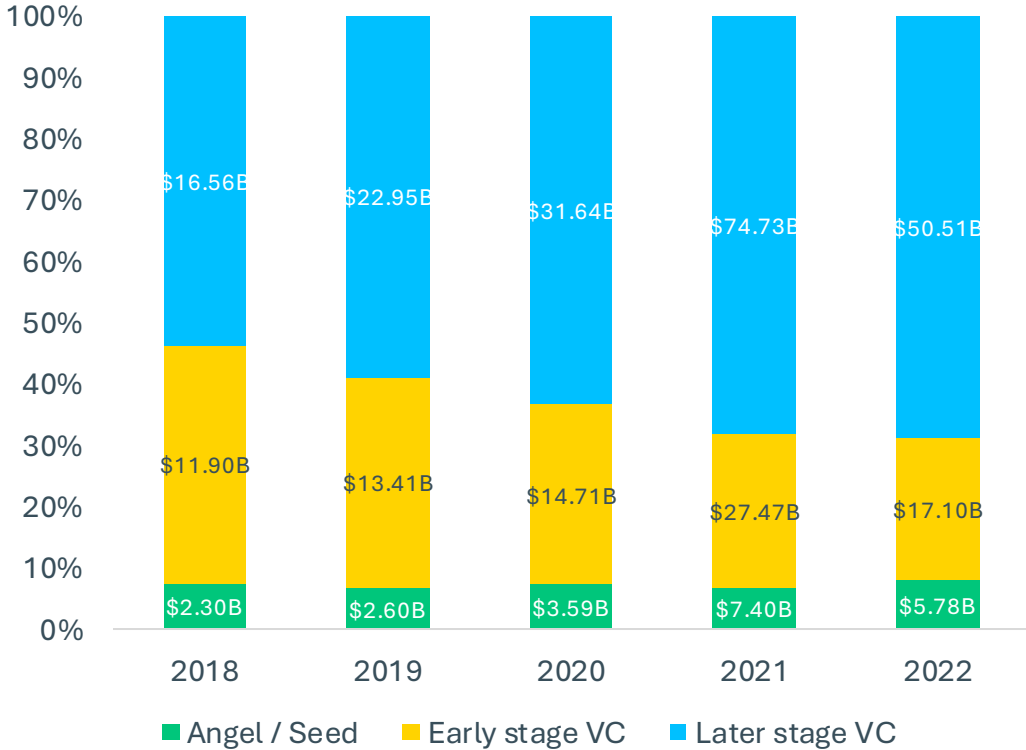
46 unicorns were featured in the European VC landscape in 2019.

~ **146%** growth in 2022 with **113** unicorns - **31** have been minted in H1 2022.

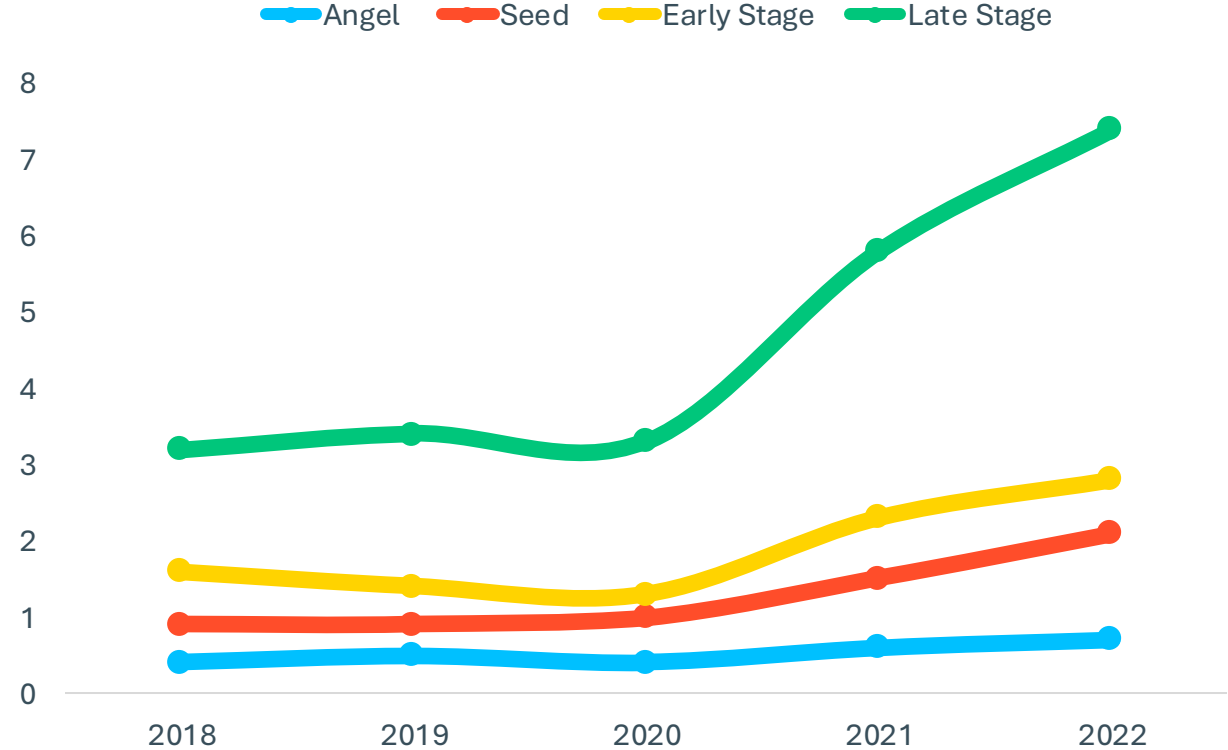


Capital Flowing to European VC Late Stage Rounds; Late Stage Deal Values Elevated

European VC Investments by Stage

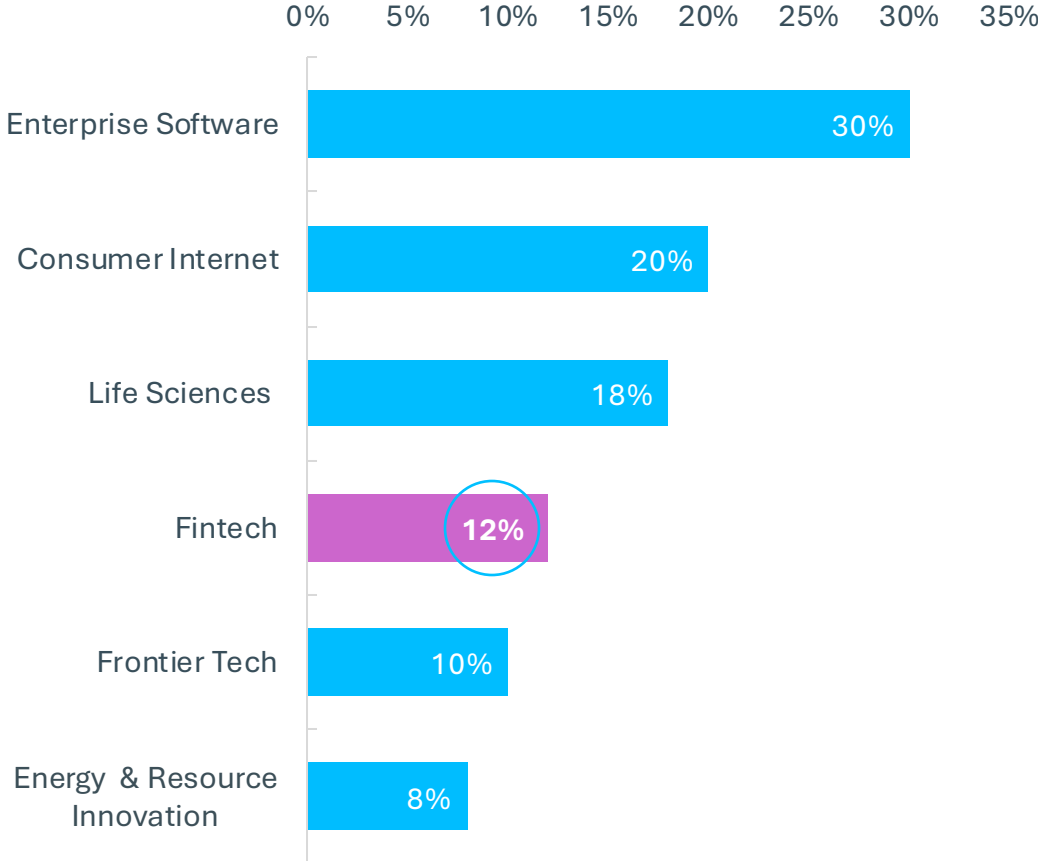


European Median VC Deal Sizes by Stage

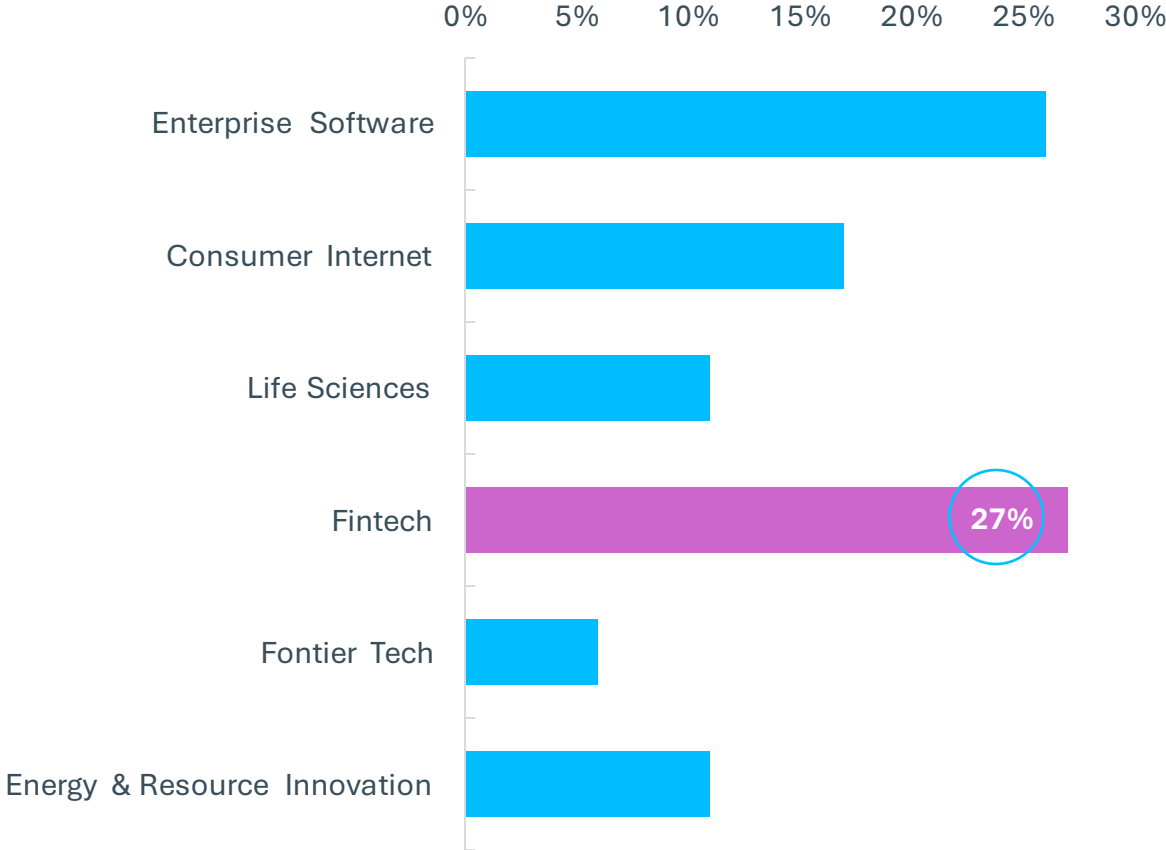


Fintech Comes Roaring Back in the Last 12 Months

European VC Investment Industry Breakdown, 2018-2022YTD

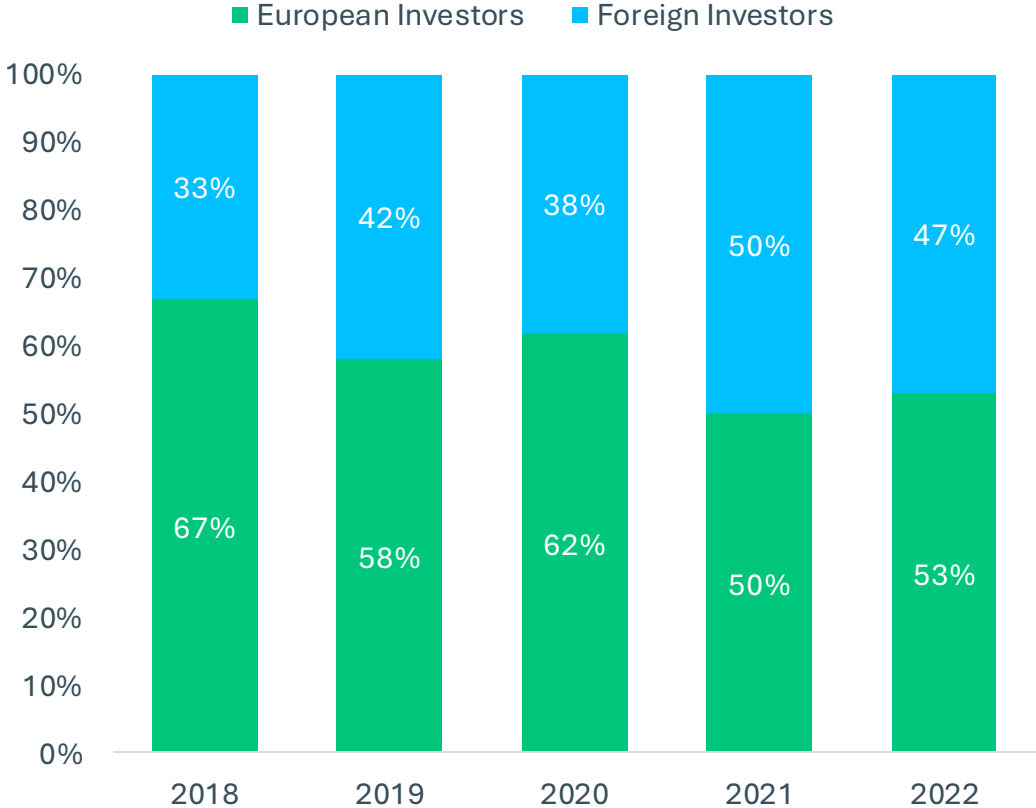


European VC Investment Industry Breakdown, TTM

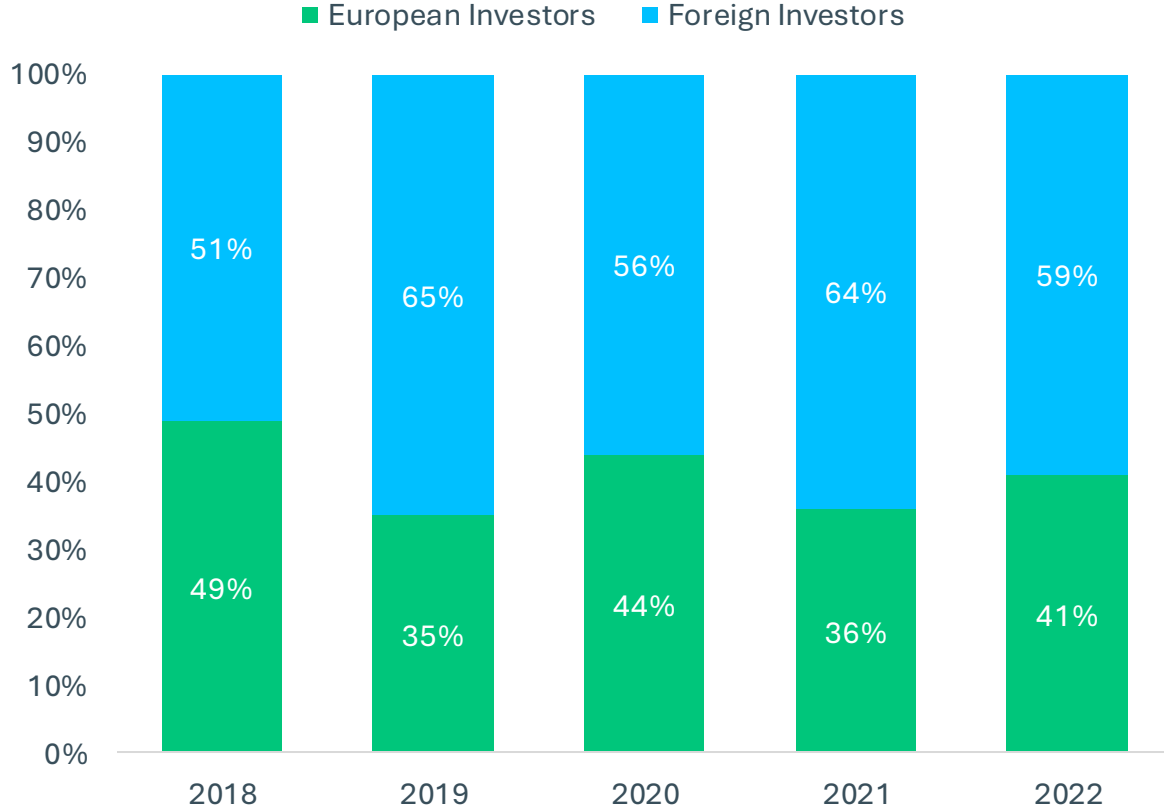


European VC Activity: New Breath of Life for Foreign Investors

% of VC Investment Into Europe by Geography



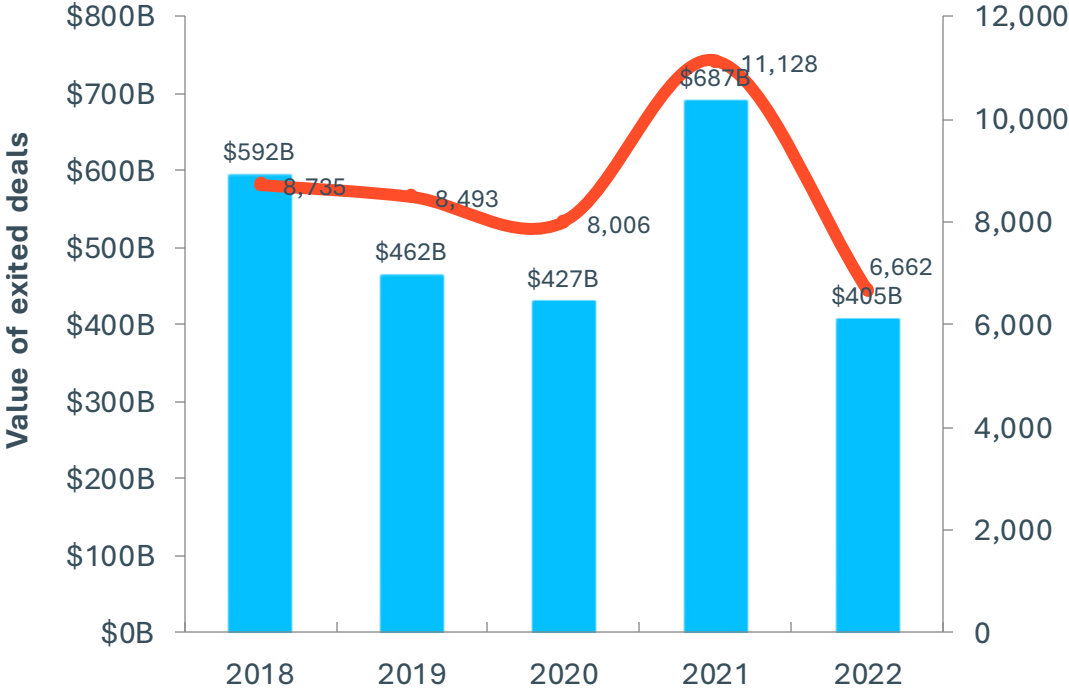
% of VC Investment Into Europe, For Rounds Larger Than 100M, by Geography



Buyers Wait for Lower Prices; M&A Exits in Europe Tracking Well Against Historic Levels

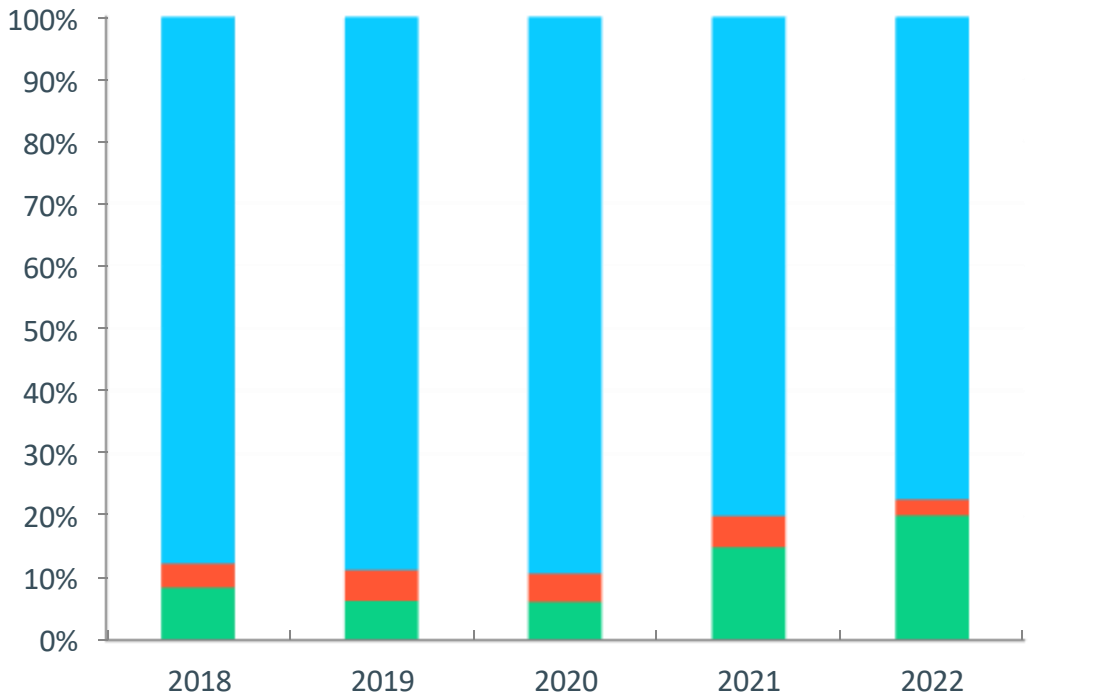
Exits in European Companies

European exits by value European exits by volume



Exits in European Companies by Exit Route

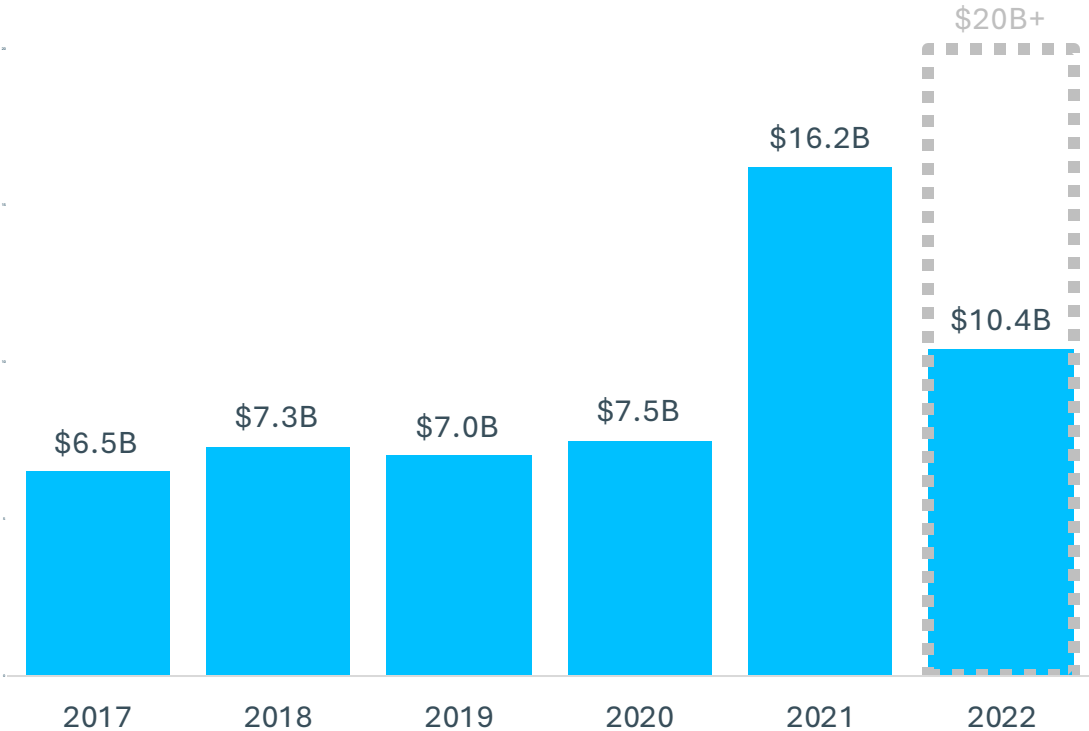
European M&As European Buyouts European IPOs



More Startups Are Turning to Debt as an Equity Alternative

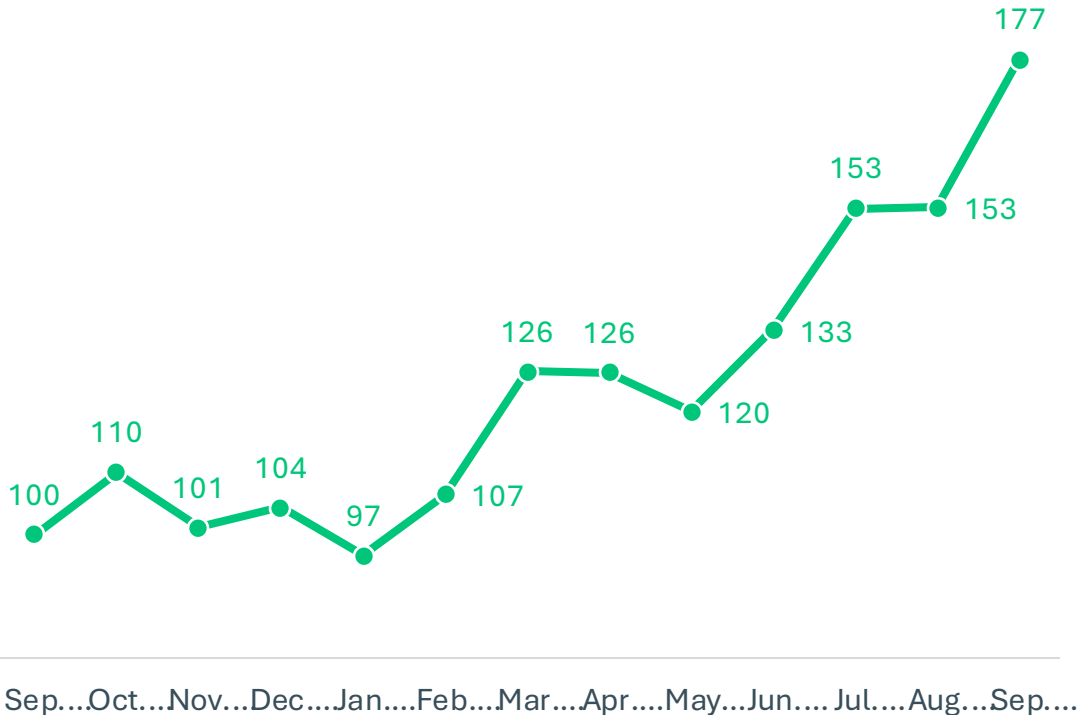
Europe Venture Debt Financing

■ Europe Venture Debt Financing¹ 2022 Extrapolation to Year End²



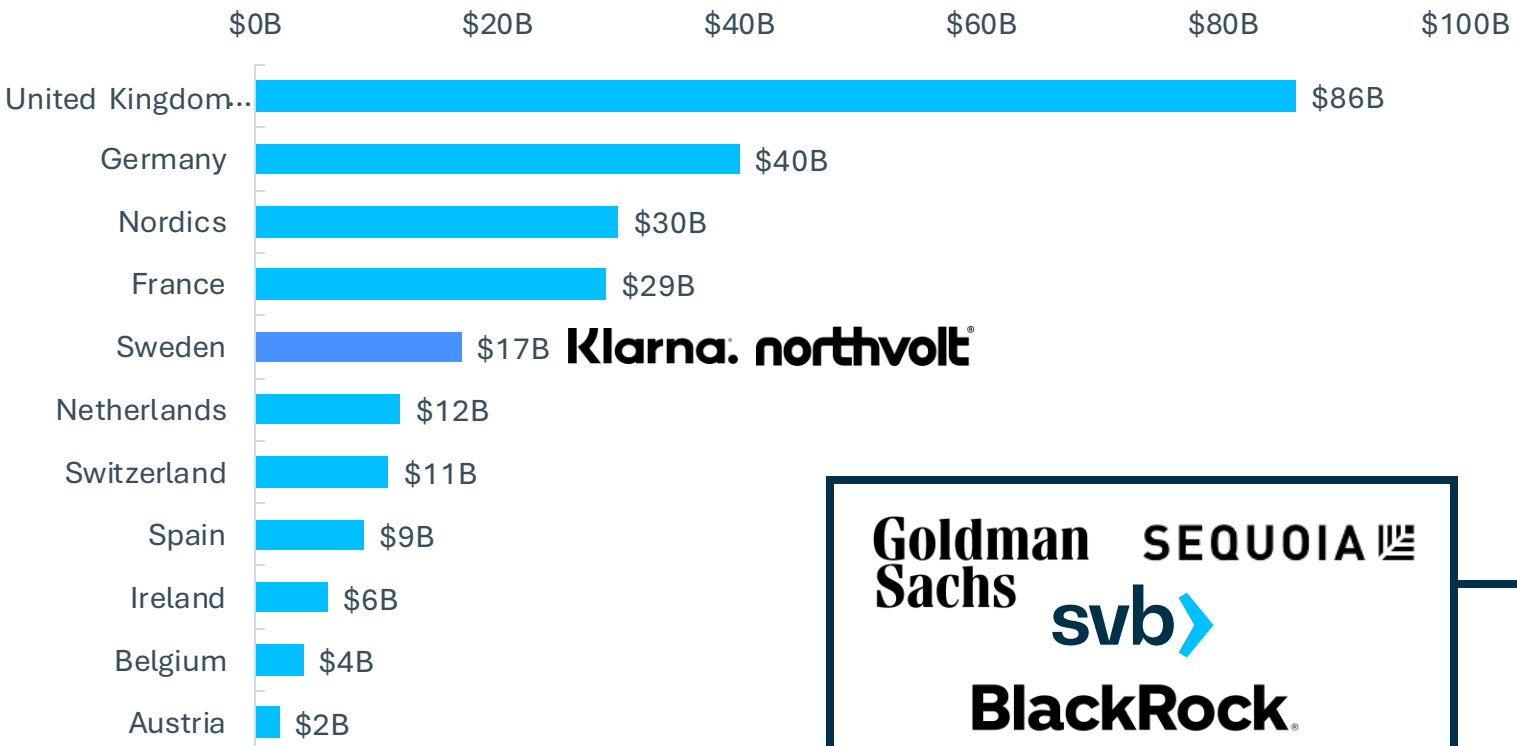
SVB EMEA Debt Pipeline Index³

— SVB EMEA Debt Pipeline, Indexed to 100 in September 2021

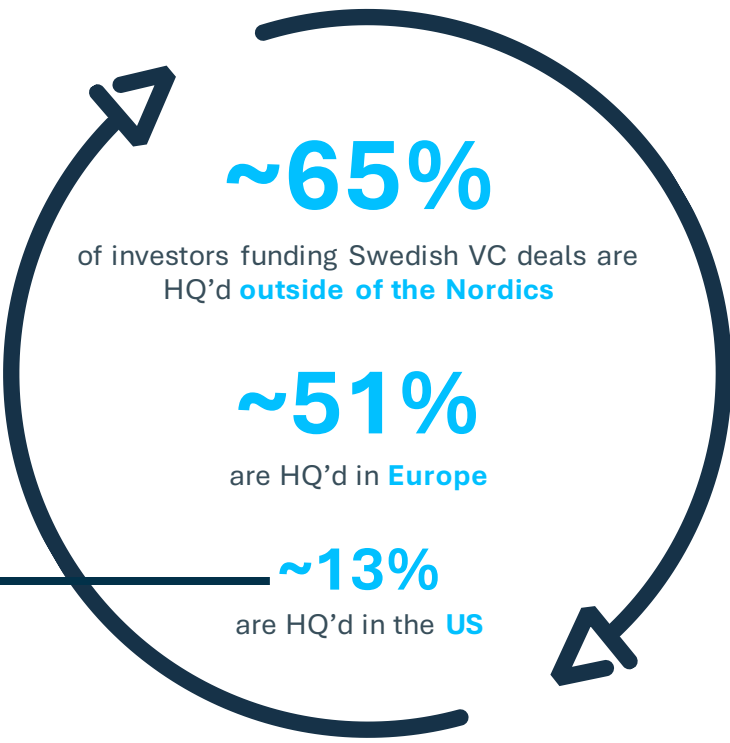


Sweden, the Core of the Nordics Innovation Ecosystem, Among the Top European Hubs by Venture Capital

VC Investment By Tech Hub 2017-2021



Investors in the Swedish VC Scene



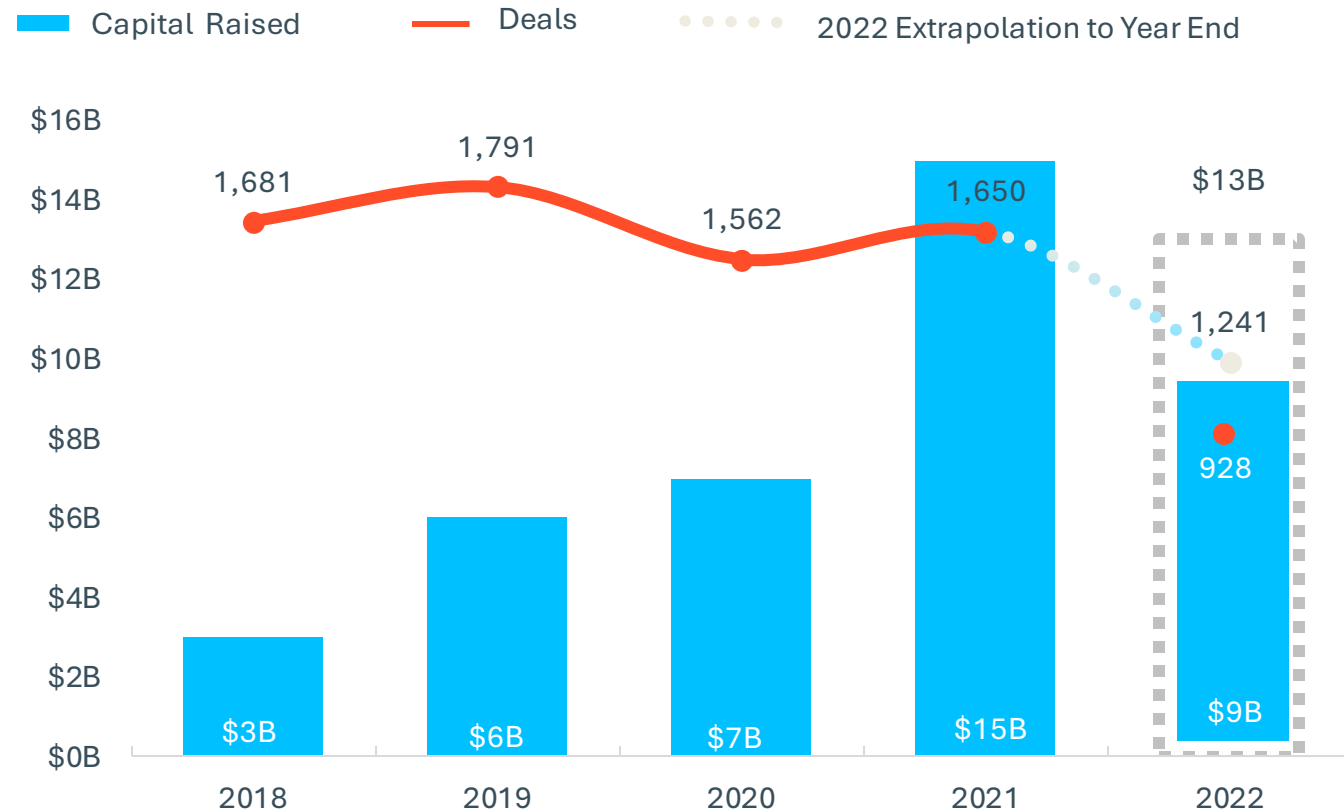
Goldman Sachs SEQUOIA

svb

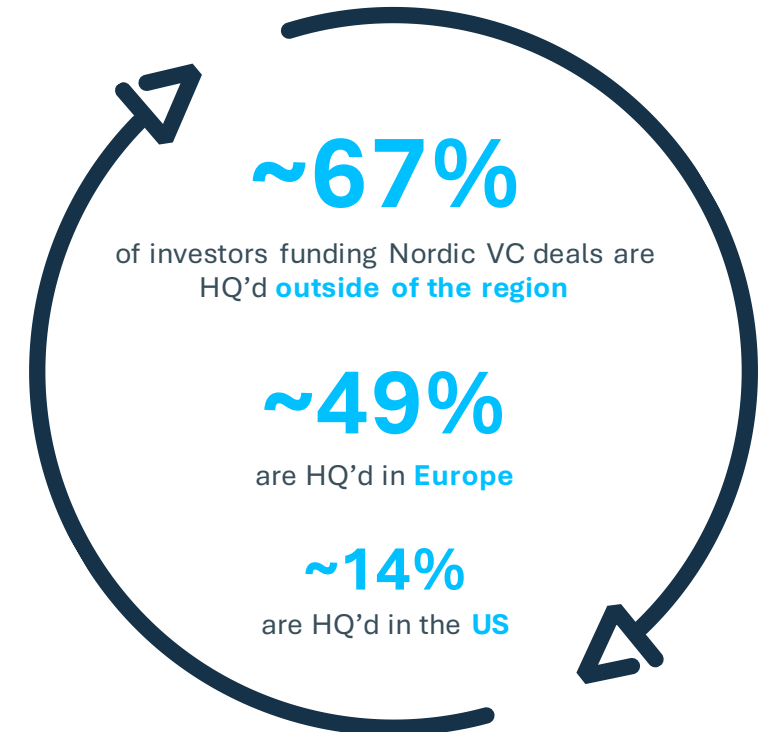
BlackRock

Nordic Deal Activity Slowed in 2022 but Remains Well Above Historic Levels; Foreign Investors Key Driver to Nordic VC Deals

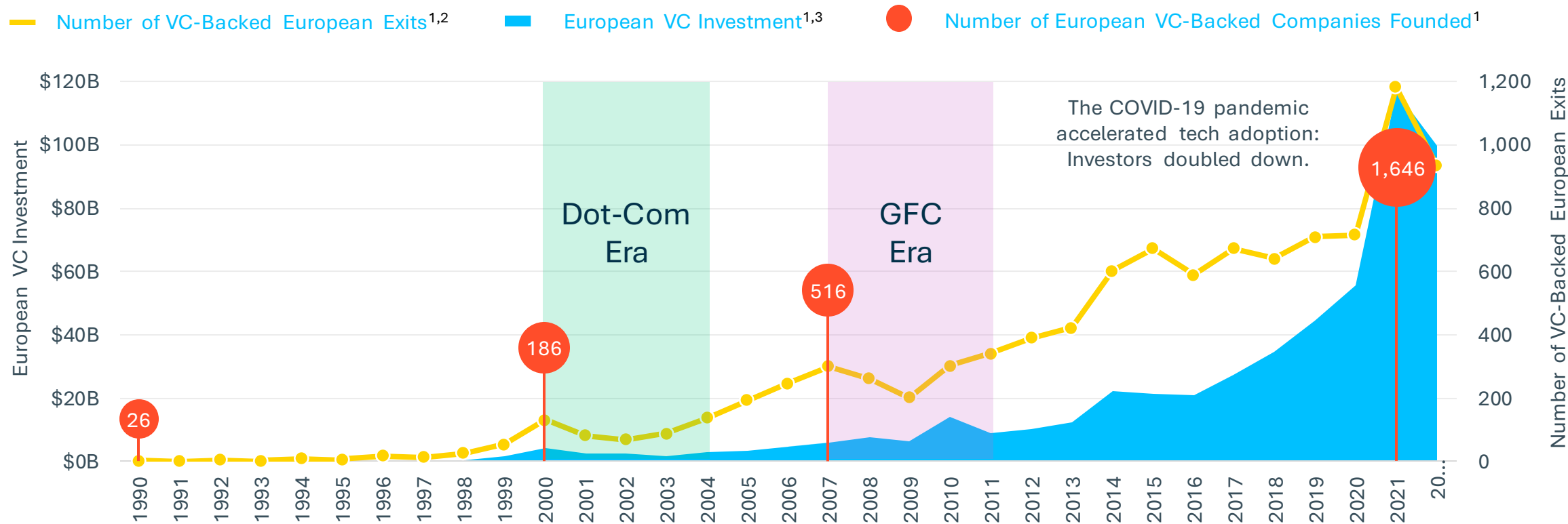
Nordic VC Deal Activity



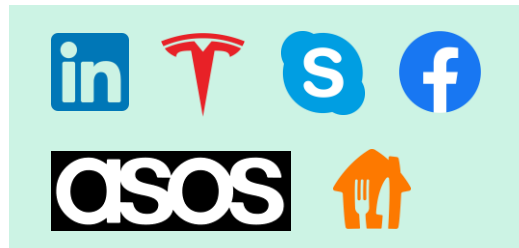
Investors in the Nordic VC Scene



Maintaining a Long-Term Perspective



Great Companies
Founded:



Notes: 1) Data as of 9/30/2022. Data for 2022 extrapolated through year-end. 2) Number of VC-backed companies headquartered in Europe that exited via IPO or acquisition each year. 3) Total amount of VC investment in companies headquartered in Europe, by year. Includes corporate investment in VC deals; excludes PE growth.
Source: PitchBook and SVB analysis.



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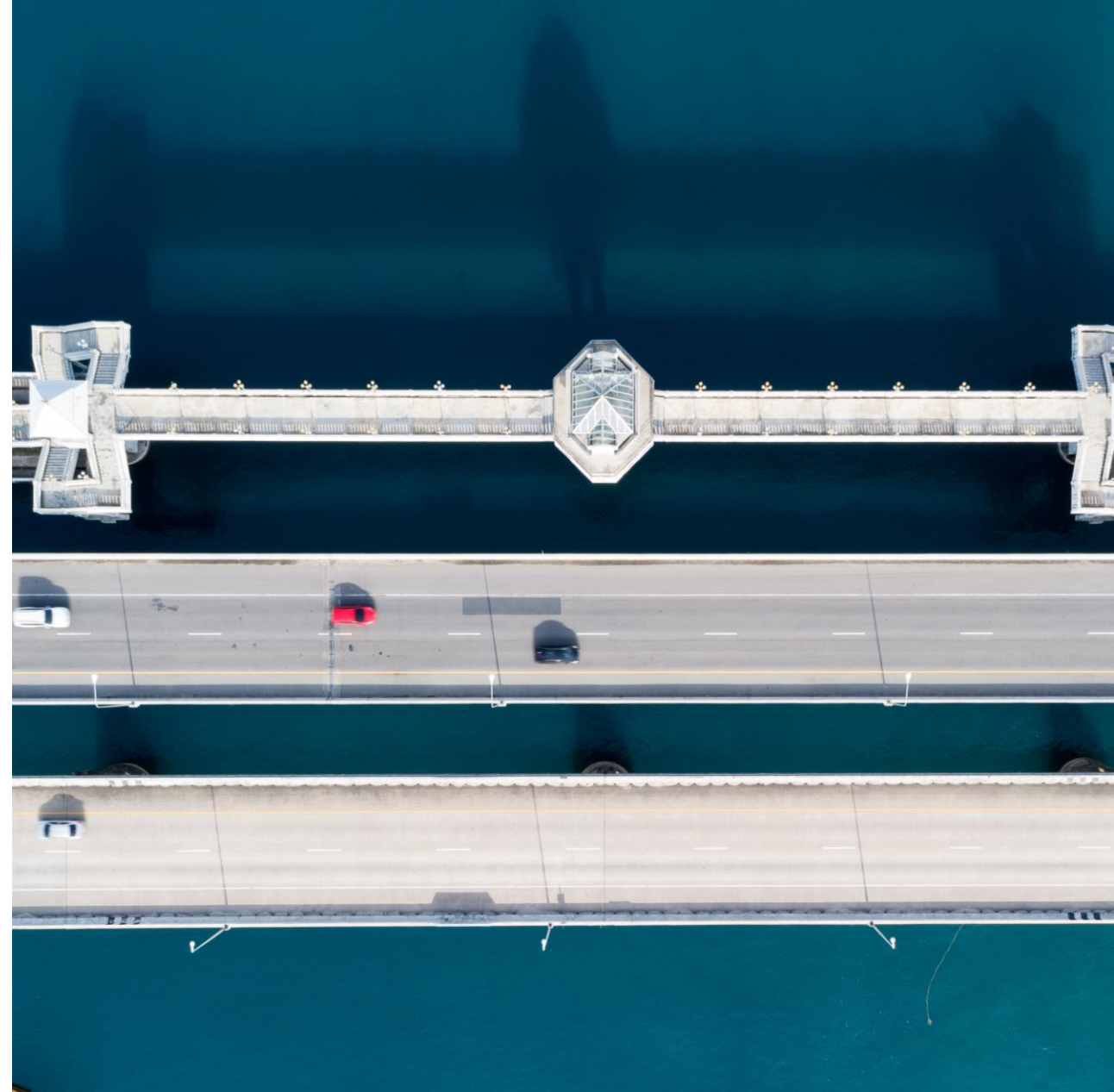
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