

A Letter from Greg Becker

Advancing Innovation Makes a Positive Difference in our Communities

Silicon Valley Bank is in the business of helping entrepreneurial companies and their investors advance innovation. We support technology and healthcare visionaries who are tackling some of the world's toughest challenges, offering them financial services and business connections that will help them achieve their ambitious goals.

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In helping our clients succeed, we strive to create a climate that encourages our employees, clients, shareholders and the greater community to move beyond the status quo.

GREG BECKER

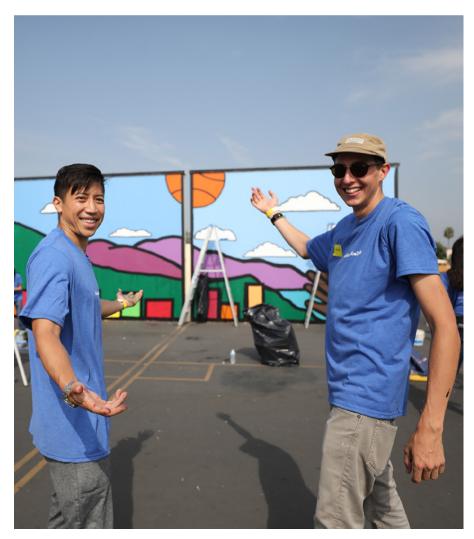
President and CEO, SVB Financial Group; CEO, Silicon Valley Bank In helping our clients succeed, we strive to create a climate that encourages our employees, clients, shareholders and the greater community to move beyond the status quo. By virtue of our focus on advancing change, we are partners in our clients' work that expands the innovation economy and improves the well-being of our communities. This includes making technological advancements, improving patient outcomes, promoting planet sustainability, and providing people pathways to new opportunities and a life with dignity. Our clients create jobs that expand opportunity and fuel the growth of local and national economies.

Since 1983, SVB and its employees around the world have contributed resources and expertise directly to local, regional and national not-for-profit initiatives focused on important issues in our communities. Today, the company and its 3,250 global employees contribute in many ways to help underserved and underrepresented individuals gain new opportunities. We achieve this through programs that increase access to jobs in the innovation economy, improve financial literacy, build affordable housing, support environmentally sustainable technologies and promote diversity and inclusion.



Volunteering at the playground of Belle Haven Elementary School in Menlo Park, California

A Letter from Greg Becker (continued)



Tech Gives Back volunteers at a campus beautification project at Mark Twain Middle School in Venice, California

I am proud to report that we are making a positive difference in communities around the globe. While this is not a comprehensive report, it provides numerous meaningful examples of how SVB is striving to reach its goals: giving back to our communities; building for the future; and creating a sustainable business for our employees, clients and partners that values strong corporate governance and oversight.

A major focus of SVB is to increase inclusion and diversity in our workplace and the larger innovation economy. We are expanding in-house programs to help us achieve this goal, and actively support homegrown and industrywide initiatives to encourage underrepresented individuals to pursue tech careers, gain leadership roles and increase funding available for their companies. No question, there is a lot more work to be done.

Every day, we are inspired by the innovation we see around the globe, and we are grateful to our employees for all they do to support that innovation, small-business entrepreneurs and the communities in which we live and work. As a fast-growing global corporation, we believe it is our responsibility to contribute to the greater good.

Thank you for your interest in our corporate responsibility efforts. To learn more about our activities, please visit **Living Our Values** on our website.

Thank you,

GREG BECKER

President and CEO, SVB Financial Group; CEO, Silicon Valley Bank

At a Glance

Supporting small businesses*

\$194M

2,657

in loans

total loans

*Full year 2018



Financing affordable housing*

\$500M

in investments

\$1B

in loans

8,922

total affordablehousing units

* Since 2002

Contributing to not-for-profits*

\$5.5M

total corporate giving

\$717K

in SVB Foundation grants

\$473K

employee matching

18K

employee volunteer hours

*Full vear 2018



Gaining recognition

- Top Corporate Philanthropist
 Bay Area Business Journals
- Global 2000: World's Best Employers — Forbes
- Inclusion in Goldman Sachs'
 JUST US Large Cap Equity ETF
- "Supporting investments Americans value most, from creating jobs to protecting the environment and building strong communities"
- A member of the Bloomberg Gender Equality Index

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CHAMPION OF INNOVATION



07.Contributing to a
Sustainable World

Practicing Responsible
Corporate Governance

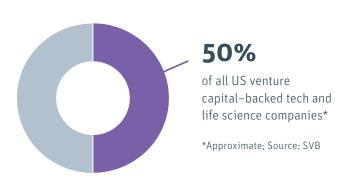
We're at the Intersection of Innovation and Capital

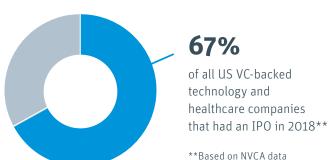


3,250+ Global Employees Make Next Happen Now

Since its founding in 1983, SVB has been a financial partner for high-growth companies, some of which have become the world's most visionary corporations. We opened in San Jose, California and now have offices in innovation centers around the world. Our employees' collaborative spirit, no matter where they work, makes next happen now for our clients and partners.

OUR CLIENTS





FINANCIAL HIGHLIGHTS

\$974M

2018 net income available

to common stockholders

\$64B

\$29B

total loans***

\$147B

deposits & investments***

GLOBAL LOCATIONS

• SVB Financial Group's offices

United States | Canada | China | Germany India | Ireland | Israel | United Kingdom

 SVB Financial Group's international banking network



07.Contributing to a Sustainable World

^{***}As reported on a consolidated basis for the period-end June 30, 2019

Advocating for Pro-Innovation Policies



Emily Leproust, PHD, CEO of Twist Bioscience

Public Policy

SVB leaders help industry groups and policymakers around the world better understand how startup founders, enterprising companies and their investors fuel the innovation and job creation that supports local and national economies. We share insights and perspectives with global leaders from London to Beijing to Washington, D.C. on a variety of issues, including access to talent, raising capital, cybersecurity, corporate taxes and the impact of regulations.

SVB executives serve in leadership roles in San Francisco Bay Area organizations, including the Bay Area Council, Housing Leadership Council of San Mateo County and Housing Trust Silicon Valley. In addition, SVB CEO Greg Becker serves in leadership roles at influential government and technology advocacy groups, including the Federal Reserve Bank of San Francisco, TechNet and the Silicon Valley Leadership Group.

INCREASING ACCESS TO INNOVATION



Building the 21st-Century Workforce

For years, our clients have been telling us that one of the most — if not the most — challenging aspects of building their companies is finding the talent with the skills needed to grow their businesses. At the same time, there is an opportunity for people underrepresented in the technology sector to pursue careers and advancement in the innovation economy. We believe this sector is rich with opportunities for all. SVB's Access to Innovation program is designed to transform people's lives while increasing the size and diversity of the talent pool for innovation companies. SVB seeks to provide educational and workforce opportunities for emerging talent, increase the funding available for female- and minority-founded startups, bring gender parity in leadership and create a more diverse workforce in the innovation economy.

Giving Future Innovators a Start

SVB partners with Year Up, Career Ready and community colleges to help underserved youth gain a path to training and a tech career.

Year Up

Year Up encourages urban young adults, ages 18 to 24, to reach their potential through an intensive one-year program. The program includes hands-on skills development, coursework eligible for college credit, a corporate internship and support for transitioning to a job in technology. Since 2017, SVB has hosted 51 young professionals for six-month internships in multiple locations and seeks to help them identify long-term career opportunities at SVB or its client or partner companies once their internships conclude.

Career Ready

Career Ready is a UK-based organization that links employers with schools and colleges to open up the world of work to disadvantaged young people, unlocking their potential and preparing them for a career. In 2018, SVB in the UK partnered with Career Ready to bring interns to its London office.

Community College Certifications

After analyzing our clients' open, entry-level positions, Silicon Valley Bank found a significant skills gap in business and data analytics. We began partnering in 2019 with our client Pathstream to deliver a certification program starting at three community colleges in the San Francisco Bay Area that focuses on teaching these skills and will increase opportunities for people to find careers in the innovation sector.

Since launching Access to Innovation in 2017, SVB has provided 51 interns with job experiences in information technology, cybersecurity, compliance, global operations, project management and client services. As of fall 2018, one-third of these interns have joined SVB or leading tech companies as full-time or contract employees.



My life has changed for the better since starting at Silicon Valley Bank as an Access to Innovation intern.



Promoting Gender Parity

Each year, SVB publishes Women in Technology Leadership, a report on findings from our annual survey of global entrepreneurs to measure whether more women are advancing to executive and board positions. We also ask respondents to describe the types of strategies they are using to increase gender diversity in their companies.



Kathryn Minshew, co-founder and CEO of The Muse

Focus on Female Funders and Founders

Women are slowly gaining influence as funders, founders and C-suite executives, but their representation in technology leadership positions remains far below that of men. All Raise, launched in 2018, aims to double the percentage of women in venture capital partner roles over the next decade and increase total VC funding for female founders to 25 percent of the total in five years. SVB is a founding partner of All Raise.

Increasing Female Representation on Corporate Boards

SVB is a founding partner and global sponsor of the Boardlist, part of the #ChoosePossibility Project, which provides companies and investors with lists of qualified women who are interested in joining corporate boards. The first-of-its-kind resource list includes more than 2,000 women.

Promoting Entrepreneurship in our Communities

BUILD

Businesses United in Investing Lending and Development has incubated more than 750 youth businesses and partnered with more than 30 schools across the United States. SVB has given more than \$600,000 to BUILD over time and employees volunteer as board members, mentors and panel judges with BUILD in the San Francisco Bay Area, Boston, New York and Washington D.C.

Opportunity Fund Drives Economic Mobility

Twenty-five years ago, SVB and the Silicon Valley Community Foundation partnered to build the Opportunity Fund, which promotes economic opportunity and stronger communities by providing microloans, education and support to underserved small-business owners. Since its launch, SVB has loaned, invested and donated more than \$6 million to Opportunity Fund programs.

Hispanic Foundation of Silicon Valley

The Hispanic Foundation of Silicon Valley (HFSV) funds programs to promote research, engagement, educational excellence and leadership development for Latinos. Since 2016, SVB has sponsored HFSV's Latinos in Technology Scholarship, which is designed for Latino students majoring in science, technology, engineering or mathematics. SVB employees also participate in the Latino Board Leadership Academy, which seeks to increase Latino representation on non-profit boards.

Helping Women Out of Poverty

Grameen America provides microloans and training to women in poverty who seek to build small businesses. SVB has committed \$2 million in loan capital to help launch women-led businesses. Since 2012, Grameen America's San Francisco Bay Area offices have made loans to 9,880 women totaling \$92.6 million and creating 10,400 jobs.



StartOut demo day in SVB's San Francisco office

Supporting LGBTQ Entrepreneurs

StartOut connects and educates LGBTQ entrepreneurs to empower great leaders and businesses. SVB employees participate on the board of directors and as mentors to StartOut members. In addition to being a financial sponsor, SVB hosts the organization's demo days in San Francisco, New York and Los Angeles.

SVB TREK: BY THE NUMBERS 2015-2019

Opening our Doors to Promising Entrepreneurs with the SVB Trek

Each January, SVB invites ambitious, entrepreneurially-minded college students from around the globe to join the four-day **SVB Trek**. In sessions with world-class entrepreneurs, investors and industry leaders, the participants get an immersive learning experience featuring salon-style events with industry luminaries and hands-on workshops. SVB Trek enables the students to build a network of peers and advisors while gaining unique insights to take them to the next stage of their career.



I've started implementing some of the actionable advice from speakers and am really excited about the results. I also found the SVB Trek to be extremely motivating and a great chance to really focus on my career goals.



Countries 44%

Expanding Opportunities for Students and Teachers

UNITED AND COUNTING: BY THE NUMBERS



76

school:



8,144

students



28,986

hours of financial literacy education

Ignited Education

Through Ignited Education, SVB annually hosts an Ignited Teacher Fellow, who works with our Talent Development team's Change Management Center of Excellence to learn new change management approaches that can be applied in an educational setting. Stacy French, SVB's 2018 Ignited Teacher Fellow, says her experience gave her new ideas: "I became a student this summer, with the whole Talent Development Center team as my amazing teachers. I am excited to return to school and be able to share all I have learned at SVB with my students, parents, faculty, staff and administration."

Cristo Rey Network Internships

The Cristo Rey Network encompasses high schools in underserved communities that combine college preparatory academics with professional work opportunities. The work-study program offers students experience working alongside professionals while helping to offset tuition costs. SVB hosted four student employees in 2018.

Promoting Financial Literacy

SVB's financial literacy program, United and Counting, is designed to teach students financial literacy skills, including principles of saving, banking, credit card use, financing higher education and other relevant topics. United and Counting is an online course offered in schools that serve primarily lowand moderate-income students. Since 2014, United and Counting has reached 8,144 students in 76 schools in the San Francisco Bay Area, providing nearly 29,000 hours of online education.

ENGAGING AND EMPOWERING EMPLOYEES



Living our Values at SVB

At SVB, we turn our values into action. That means fostering an environment in which our employees are encouraged to do their best every day, recognizing that their engagement, diverse perspectives and creativity help SVB and its clients succeed. We offer industry-leading benefits and promote the principles of empathy, integrity and responsibility necessary for a vibrant workplace where employees can continuously learn and improve.

Year Up participants practicing their interview skills with SVB employees and clients in Los Angeles, California

SVB CORPORATE RESPONSIBILITY REPORT

nGivesBack

Promoting Professional and Personal Growth

Employee engagement is directly related to the ability to pursue professional and personal growth. SVB strives to build a collaborative and supportive environment, and we offer many, resources, including programs and benefits, designed to support our employees. From compensation, to health and wellness programs, to investing for the future, our employees have a wide range of options from which to choose to fit their personal goals.

Financial Well-Being

- Competitive 401(k) match
- Retirement investment advisory services
- Employee stock ownership plan
- Employee stock purchase plan
- Employee home ownership plan
- Commuter benefits
- Corporate discounts and perks
- Financial literacy education

Health & Wellness

- Medical, dental, vision and disability insurance
- Wellness program
- Health and patient advocacy assistance
- Transgender surgery services
- Counseling and mental health services
- Virtual medical services
- Drop-in medical services

Life & Family

- Parental bonding leave
- Adoption assistance
- Special needs assistance
- Leave-of-absence planning support
- Backup child care and senior care assistance
- College coach program
- Pet care referral services
- Fertility services
- Surrogacy support

Professional Development

- In-person workshops and live webinars
- Membership in professional development organizations
- Access to online career development courses and business research
- Education reimbursement program

This is a sample list of SVB's benefits program

Infusing Ethics and Integrity in the Workplace



Danielle Civitillo, Senior FX Advisor in SVB's San Francisco office

Trust is the essential key to our business. We succeed only if our employees, clients, investors and the public have trust in us. We build trust with a clear, strong set of values that lay the foundation for ethical standards and conduct at SVB.

Our Code of Conduct establishes the principles that help guide and reinforce our professional and personal behavior. Our Code of Ethics is explicitly targeted at senior officers of the company and is designed to deter wrongdoing, promote honest and ethical conduct and ensure compliance with governmental laws, rules and regulations. Complying with the Code of Conduct and Code of Ethics, as well as with all other SVB policies, procedures and guidelines, is a condition of employment. Our Code of Conduct and Code of Ethics are available in the **Corporate Governance** section of our website.

SVB also has a process for anonymously collecting employee reports online and by phone about behavioral, legal or ethical issues related to actions by SVB employees and our partners and suppliers, including accounting practices and audit controls.

PROMOTING INCLUSION AND DIVERSITY



economy workforce.

Practicing Responsible Corporate Governance

Uncovering Unconscious Bias and the Hidden Power of Language

SVB strives to promote awareness of unconscious bias and to implement solutions that mitigate it. We offer workshops on the neuroscience of unconscious bias to build a more inclusive workplace.

SVB also holds interactive workshops for leaders to explore the relationship between language and gender bias. The workshops introduce strategies to reduce bias in hiring, recommendations, performance evaluations and advancement opportunities.

Increasing Gender Parity at SVB

SVB employs a full-time recruiting manager focused on increasing workforce diversity across all jobs. In 2018, we joined Paradigm for Parity®, a coalition of business leaders seeking to achieve corporate gender parity by 2030. As part of our commitment, SVB is pledging to ensure measurable improvement in the percentage of women in leadership roles at SVB.

Developing Leadership Skills

SVB is an active corporate partner and conference sponsor of Watermark, the San Francisco Bay Area's leading organization focused on professional development and leadership skills for women. More than 100 SVB employees and clients attend the annual conference, and many women participate in Watermark-designed career advancement programs. SVB executives regularly lead conference discussions and contribute content to the Watermark blog on career development strategies for women in the innovation economy.













Giving Back



Tech Gives Back volunteer at a campus beautification project at Mark Twain Middle School in Venice, California

At SVB, giving back is a key part of who we are. We have well-established giving strategies and we are actively expanding the focus and scope of our initiatives.

Pledging Volunteer Time and Financial Support

In 2018, we took an important step to quantify our community commitments by joining the Pledge 1% movement. Along with hundreds of other companies, we aspire to give 1% of our time and dollars to charitable causes.

Key among the many charitable activities we support, SVB matches employee donations of money and volunteer time up to \$2,000 per employee annually. Additionally, the SVB Foundation contributes larger grants to organizations in which employees volunteer or take on leadership roles.

We also maintain our long-standing strong commitment to the Community Reinvestment Act, focused in the San Francisco Bay Area. We provide financing for affordable housing construction and rehabilitation to help address the severe housing shortage, including loan capital for local community development financial institutions.

Empowering Giving Through the SVB Network



Tech Gives Back volunteers planting trees at the Riverside Park Conservancy in New York City

Tech Gives Back

Each fall, TUGG, or Technology Underwriting Greater Good, and Silicon Valley Bank host Tech Gives Back in a growing number of innovation hubs across the country. In the eighth annual Tech Gives Back event in 2018, more than 3,100 volunteers — including SVB employees and clients in Massachusetts, New York, California, Colorado and Arizona, Canada and England — volunteered more than 9,200 hours, making it the tech industry's largest single day of community service in 2018. Tech Gives Back is designed to be a constructive, interactive community event that encourages corporate teams to work alongside their colleagues and clients.



participants



8



9,200

cities

hours of service



Cyclists at the Best Buddies Challenge finish line at Hearst Castle in San Simeon, California

Helping Everyone Achieve Their Goals

Best Buddies International is dedicated to ending the social, physical and economic isolation of the 200 million people in the world with intellectual and developmental disabilities. SVB partners with our clients to raise funds for the organization and employs participants in the Best Buddies jobs program.

Since 2004, Silicon Valley Bank has raised \$6.5 million for Best Buddies through events including Best Buddies Challenge cycling events at Hearst Castle, Hyannis Port and Washington, D.C., as well as Best Buddies Friendship Walks in the San Francisco Bay Area, Arizona and Washington, D.C.*

*As of May 2019

SUPPORTING AFFORDABLE HOUSING



Finding Solutions to the Housing Shortage

Finding affordable housing is increasingly difficult for many residents in major urban centers. Since 2002, SVB's Community Development Finance division has committed more than \$500 million in investments and more than \$1 billion in loans to help build or rehabilitate 8,922 affordable-housing units in the San Francisco Bay Area. By 2020, an additional \$750 million will be deployed. These homes are designed for low- and moderate-income working families, seniors, veterans, people with disabilities and those who are chronically homeless.

SVB has also committed more than \$2 million to Housing Trust Silicon Valley, which finances affordable housing in Silicon Valley. Housing Trust has facilitated more than 26,000 affordable-housing opportunities since 2001.

Columbia Park Apartments in San Francisco, California

SVB Community Development Finance in Action



Second Street Studios in San Jose, California

Second Street Studios

This pioneering project in San Jose, California, used efficient modular construction to build 135 units designed for extremely low-income households and developmentally disabled adults in need of in-home supportive services, including onsite healthcare. SVB provided a \$27.4 million new construction loan to nonprofit developer First Community Housing.

The complex is designed to have a low impact on the environment. For example, residents are offered training to grow vegetables on the living roof, and First Community Housing provides residents with free annual "Eco Passes" for unlimited use on all local light-rail and bus lines.



Valley View Senior Homes in American Canyon, California

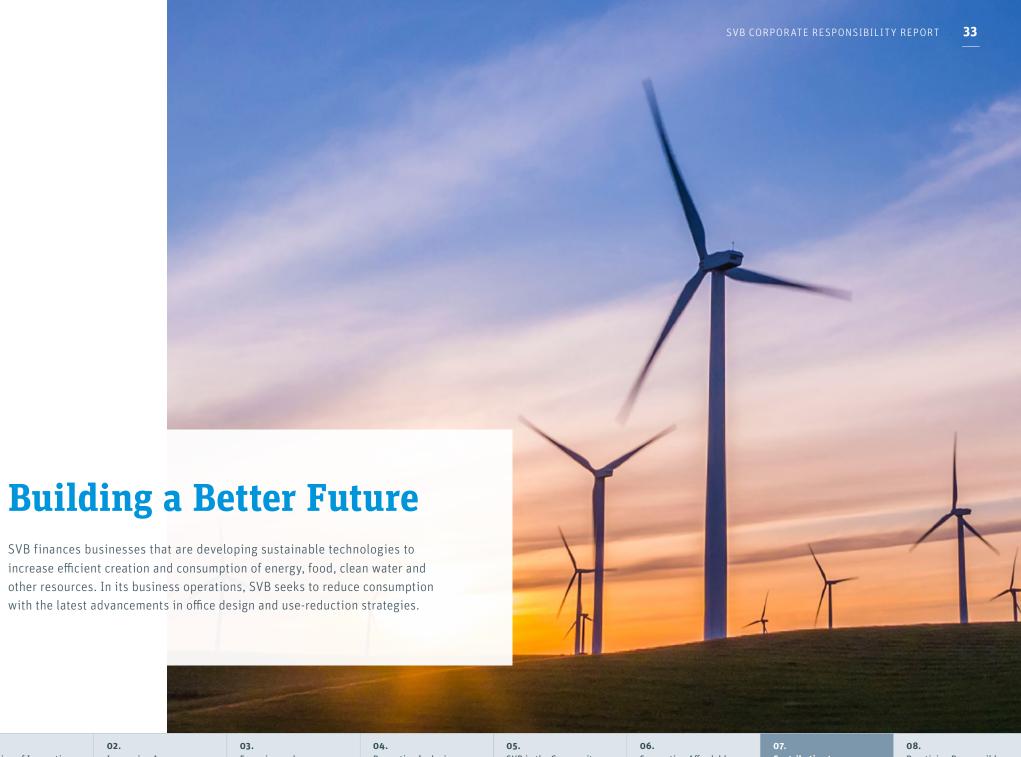
Valley View Senior Homes

This complex in American Canyon, California, a San Francisco suburb near Napa, has 70 units of senior housing, including 22 units reserved for senior veterans. Filling an acute housing need, the property features beautifully landscaped grounds and meeting spaces to help seniors build community and avoid isolation.

The project was developed by Satellite Affordable Housing Associates, and SVB provided a \$16.6 million construction loan.

For more information about SVB's efforts to increase the stock of affordable housing in the San Francisco Bay Area, visit www.svb.com/living-our-values/community-involvement

CONTRIBUTING TO A SUSTAINABLE WORLD



Making the Most of our Resources

Higher Yields, Fewer Pests (and Pesticides)

One way to ensure a sustainable food source is to find a new way to repel damage-causing insects. Crop Enhancement has developed CropCoat®, a biodegradable film that coats leaves, stems, fruit and seeds to deter insects and deliver targeted fertilizing. Made from an environmentally friendly chemical formulation, the result is higher yields, healthier plants and fewer pesticides. SVB provided Crop Enhancement with venture debt to further develop its technology and expand operations.



Making Cleaner Energy Cost-Effective for Consumers

OhmConnect's software encourages consumers to reduce electricity consumption and tap cleaner sources, particularly during peak periods when dirtier electricity sources are in higher use. The consumer is rewarded for the effort while developing better energy use habits.

SVB provided OhmConnect with growth capital and letters of credit to help scale deployment of its software technologies.



Building Environmentally Friendly Workplaces

A View of SVB Sustainability

SVB aims to enable its employees to reduce the carbon impact of their commute by choosing office locations near public transportation (85%), implementing a carpool coordination service with client Scoop and providing electronic vehicle charging stations at high-density offices.

SVB's office in Salt Lake City, Utah, provides unobstructed views of the mountains, enabling a visible connection with the environment while using energy-efficient layouts and lighting. From an HVAC system programmed for efficiency, to carpets made of 100 percent recycled materials, sustainability efforts are incorporated throughout the 27,800-square-foot office.





Healthier Environments by Design

A large part of sustainability is using architectural and environmental design to create healthier, more energy-efficient workplaces. SVB's San Francisco office has bio-walls that actively reduce indoor air pollution. The smart living walls, developed by SVB client Biome, add beauty while cleaning the air.

Sustainable Eats

The cafe at SVB's headquarters in Santa Clara, California, is on the forefront of sustainable food sourcing, minimizing waste and giving back to the community. Ninety-three percent of food products are sustainable, and many of these consider animal welfare. Local is always the first choice for ingredients, and seafood is sustainably sourced. For nonfood items, the cafe uses earth-friendly or compostable materials. And we have a food donation program to support the local community.





Promoting Transparency, Accountability and Integrity



The corporate governance guidelines established by the board provide the framework for the governance of SVB Financial Group and are reviewed annually. The charter of each board committee clearly establishes its role and responsibilities, and all charters are available online at SVB.com.

SVB's Board of Directors consists of 11 leaders whose skills, experience and qualifications make them well-suited to serve the best interests of the company and its stockholders. With the exception of the CEO, all of SVB's directors are independent, including the chairman of the board.

The board's Governance Committee is responsible for maintaining a well-rounded and diverse board that has the requisite diversity of skills and qualifications to oversee the company effectively. The board has no formal policy with regard to stockholder nominees and considers all nominees on their merits.

Further information about our board members, charters, membership on board committees and qualifications for board membership is available in the Corporate Governance section of our website and in our annual proxy statement. We invite you to click on any of the links below to learn more about our key corporate governance practices.

Audit Committee Charter

Compensation Committee Charter

Credit Committee Charter

Finance Committee Charter

Governance Committee Charter

Risk Committee Charter

Code of Conduct

Code of Ethics

Corporate Governance Guidelines



About Silicon Valley Bank

For more than 35 years, Silicon Valley Bank has helped innovative companies and their investors move bold ideas forward, fast. SVB provides targeted financial services and expertise through its offices in innovation centers around the world. With commercial, international and private banking services, SVB helps address the unique needs of innovators.

svb.com

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