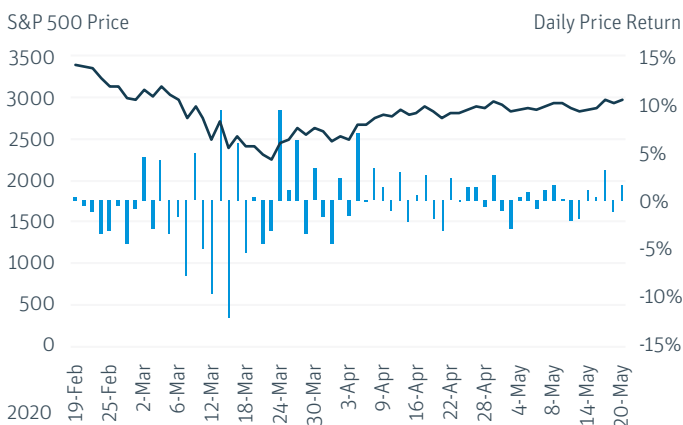


# The 2020 Crisis in Charts

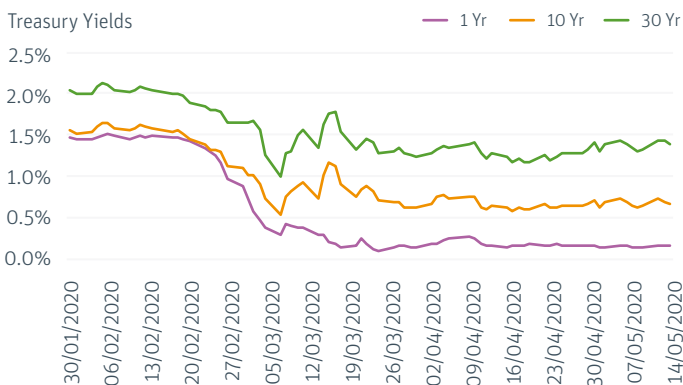


It has been three months since the S&P 500 began trading off of its peak levels. Since then we have experienced the quickest market decline to -30%, two of the worst trading days in history and a significant rebound on the heels of government stimulus, low interest rates and the potential for quick resolution to this health crisis. The following charts provide a snapshot of some of the key metrics we have observed over the past three months.



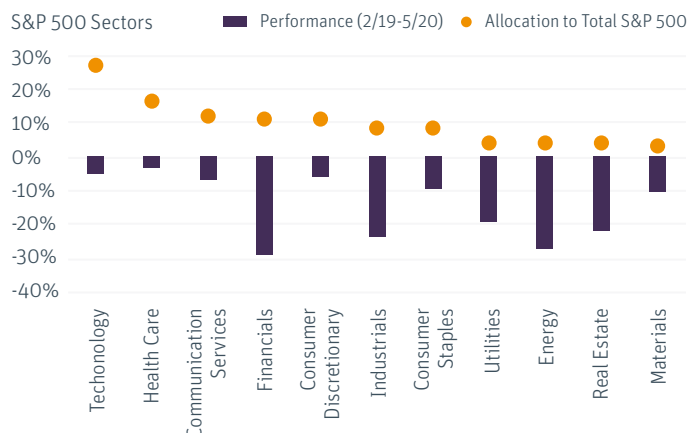
Source: Yahoo Finance as of May 2020.

Volatility spiked to historic levels in March but calmed down in April and May as the S&P 500 bounced back from its low on March 23rd.



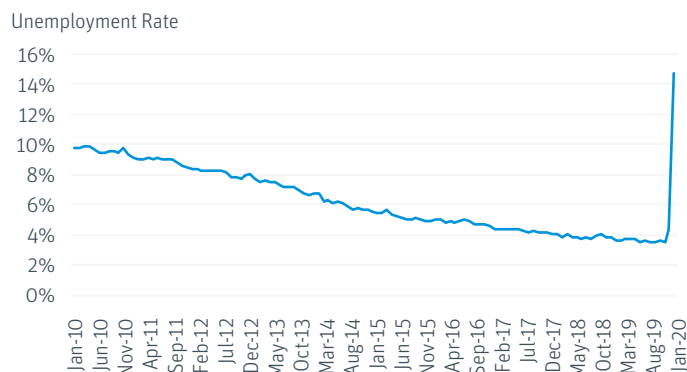
Source: US Department of the Treasury, May 5, 2020.

Interest rates have declined to historic lows after the Fed cut rate and treasury experienced massive inflows.



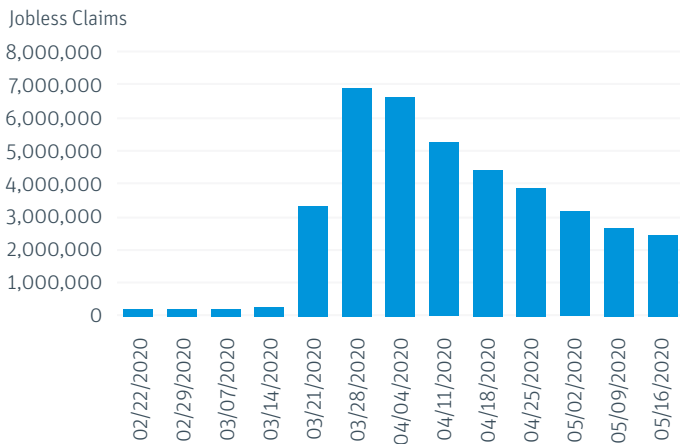
Source: Yahoo Finance as of May 2020.

Technology and Health Care, the two largest sectors of the S&P 500, have also been the best performing sectors.



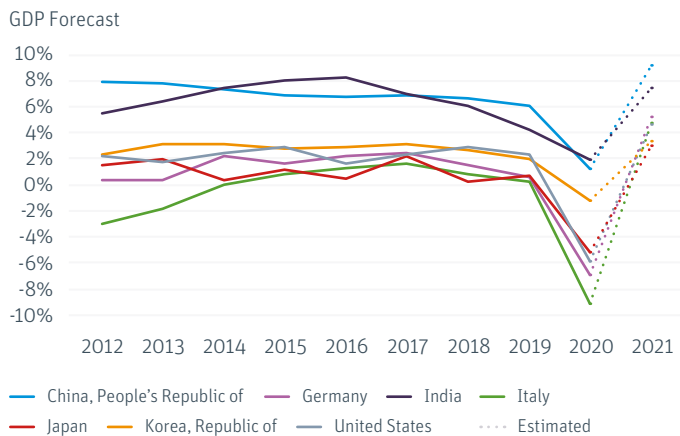
Source: US Bureau of Labor Statistics, January 2020.

The unemployment rate jumped to 14.7% in April as companies looked to shed costs.



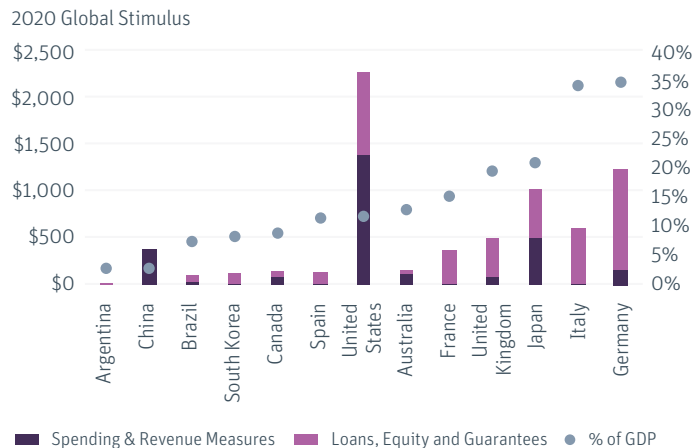
Source: Federal Reserve Bank of St. Louis, May 2020.

Jobless claims spiked but are leveling off.



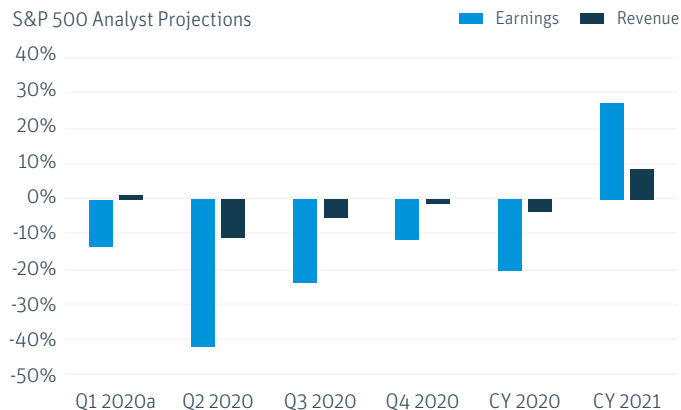
Source: International Monetary Fund, 2020.

GDP is expected to drop sharply in 2020, but rebound significantly in 2021 as economies reopen.



Source: International Monetary Fund, 2020.

The US has provided the most stimulus from a dollar perspective but many other countries have provided more as a percentage of GDP.



Source: Factset, 2020.

Similar to GDP, consensus expectations for corporate earnings are for a rough 2020 followed by a sharp rebound in 2021.

If you have any questions, please contact your Private Bank Relationship Manager or contact us at 1.866.238.0872

**The Fine Print**

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