

SVB Transact Gateway (TAG) – Silicon Valley Bank UK payment cut-off times

UK payments, SEPA Credit Transfer, international payments and inter account transfers

Listed below are the UK cut off times for providing payment instructions through TAG to Silicon Valley Bank UK Limited (SVB). Authorised payments are processed on UK business days only (Monday to Friday, excluding UK Bank Holidays). Any payments submitted after the cut off time, or on a non-business day will be processed on the next available UK business day, unless you have instructed such payments to be rejected.

Payment Type	Currency	Cut-off time*	Value date
Bacs	GBP	2.45pm	Two Day Value**
CHAPS	GBP	3.15pm	Same Day
Faster Payments	GBP	3.15pm	Same Day
SEPA Credit Transfer	EUR	10:30am	Same Day

International Payment (Same Currency)	ZAR	10:45am	Same Day***
	DKK	10:45am	
	NOK	10:45am	
	SEK	10:45am	
	CHF	10:45am	
	ILS	1:45pm	
	EUR	2:15pm	
	GBP	2:45pm	
	CAD	2:45pm	
	USD	2:45pm	
International Payment (Same Currency)	AUD	2:45pm	Next Day****
	CNH	2:45pm	
	HKD	2:45pm	
	JPY	2:45pm	
	NZD	2:45pm	
	SGD	2:45pm	
International Payment (Cross Currency)	GBP	12.45pm	Same Day*****
	EUR	12.45pm	
	USD	12.45pm	

*The above published SVB cut-off times will differ from the underlying payment schemes. This is due to sufficient time being factored into the processing of your payment(s) to enable SVB to undertake the necessary checks and screening. Times listed relate to the UK time zone.

**The Bacs scheme is a 3 UK business day cycle, day 1 is the day of the submission (in line with the above stated cut-off time), with the final value date being a further 2 UK business days' time.

***Payments will be sent to the relevant payment scheme with Same Day value, where the processing day is a business day for the country natural to the currency, otherwise it will be sent with the next available business day. SVB cannot guarantee the value date the beneficiary bank will apply upon receipt of the payment.

****Payments will be sent to the relevant payment scheme with Next Day value, where that day is a business day for country natural to currency. SVB cannot guarantee the value date the beneficiary bank will apply upon receipt of the payment.

*****Payments will be debited from your SVB account and will be sent to the relevant payment scheme with Same Day value, where the processing day is a business day for the country natural to the currency, otherwise it will be sent with the next available business day. SVB cannot guarantee the value date the beneficiary bank will apply upon receipt of the payment.