

World Economic Forum Index

SVB is committed to providing our stakeholders with meaningful data on our environmental, social and governance (ESG) performance, underscoring our long-standing pledge of transparency and accountability. We aim to enable relevant comparisons of our ESG performance with peer companies. This is our second disclosure in alignment with the Stakeholder Capitalism Metrics (SCM) published by the International Business Council of the World Economic Forum. Unless otherwise specified, the data and descriptions are current as of year-end 2021.

For this report, there are some SCM metrics that we are not including. In some cases, the SCM metric would require a new disclosure, and we are working through our disclosure governance process to evaluate best practice disclosure standards and new metrics for future release. In other cases, the metric is not relevant given the mission of our business, which we have noted with an explanation.

Principles of Governance

Section	Disclosure	Response
Governance purpose	<p>Setting purpose:</p> <p>The company's stated purpose, as the expression of the means by which a business proposes solutions to economic, environmental and social issues. Corporate purpose should create value for all stakeholders, including shareholders.</p>	<p>SVB is the financial partner of the innovation economy, helping individuals, investors and the world's most innovative companies achieve their ambitious goals. SVB's businesses — Silicon Valley Bank, SVB Capital, SVB Private and SVB Securities — together offer the services that dynamic and fast-growing clients require as they grow, including commercial banking, venture investing, wealth management and investment banking. Headquartered in Santa Clara, California, SVB operates in centers of innovation around the world. Learn more at svb.com/global.</p>

Principles of Governance (cont.)

Section	Disclosure	Response
Quality of governing body	<p>Governance body composition:</p> <p>Composition of the highest governance body and its committees by: competencies relating to economic, environmental and social topics; executive or non-executive; independence; tenure on the governance body; number of each individual’s other significant positions and commitments and the nature of the commitments; gender; membership of under-represented social groups; and stakeholder representation.</p>	<p>Please see the “Director Nominees, Selection, Composition and Other Information” and “Biographies of Director Nominees” sections of our 2022 Proxy Statement for more information on the composition of our highest governance body, our Board of Directors. There is additional information on Board diversity metrics on our Diversity, equity & inclusion webpage.</p> <p>With respect to the membership of SVB’s Board of Directors, the primary areas of experience, qualifications and attributes we typically seek include, but are not limited to, the following areas related to ESG:</p> <ul style="list-style-type: none"> • Experience in public company governance, including corporate governance best practices and policies and managing relations with key stakeholders • Knowledge of or experience with key risk oversight and risk management functions to help oversee the dynamic risks we face
Stakeholder engagement	<p>Material issues impacting stakeholders:</p> <p>A list of the topics that are material to key stakeholders and the company, how the topics were identified and how the stakeholders were engaged.</p>	<p>For more information on the ESG topics we prioritize, please see the “Our ESG Strategy” section of our ESG report.</p>

Principles of Governance (cont.)

Section	Disclosure	Response
Ethical behavior	<p>Anti-corruption:</p> <p>1) Total percentage of governance body members, employees and business partners who have received training on the organization’s anti-corruption policies and procedures, broken down by region.</p> <p>2) (a) Total number and nature of incidents of corruption confirmed during the current year, but related to previous years; and (b) Total number and nature of incidents of corruption confirmed during the current year and related to this year.</p> <p>3) Discussion of initiatives and stakeholder engagement to improve the broader operating environment and culture in order to combat corruption.</p> <p>Integrating risk and opportunity into business process:</p> <p>Company risk factor and opportunity disclosures that clearly identify the principal material risks and opportunities facing the company specifically (as opposed to generic sector risks), the company’s appetite in respect to these risks, how these risks and opportunities have moved over time and the response to those changes. These opportunities and risks should integrate material economic, environmental and social issues, including climate change and data stewardship.</p>	<p>1) In 2021, 100% of SVB employees were assigned and completed our Anti-Bribery and Corruption (ABC) course.</p> <p>2) Based upon information available to us, our review of lawsuits and claims filed or pending against us to date and consultation with our outside legal counsel, we have not recognized a material liability for any such matters, nor do we currently expect that these matters will result in a material liability to the company. Please see the “Legal Matters” section of our 2021 Form 10-K for more information on material legal and regulatory proceedings.</p> <p>3) For more information on our anti-corruption procedures, please see the “Anti-Money Laundering, Sanctions and Anti-Corruption Regulations” section of our 2021 Form 10-K, our Code of Conduct and the “Ethical Conduct” section of our ESG report.</p> <p>Please see the “Enterprise Risk Management” section of our ESG report and “Climate Risks and Opportunities Affecting SVB over the Short, Medium and Long Term” section of our TCFD report for more information on integrating risk and opportunities into our business processes. Additionally, please see the Risk Factors listed in our 2021 Form 10-K starting on page 17, our Identifying ESG Opportunities and Risks document and slide 25 of our Q4 2021 Financial highlights deck.</p>

Planet

Section	Disclosure	Response
Climate change	<p>Greenhouse gas (GHG) emissions</p> <p>For all relevant greenhouse gases (e.g., carbon dioxide, methane, nitrous oxide, F-gases, etc.), report in metric tonnes of carbon dioxide equivalent (tCO₂e) GHG Protocol Scope 1 and Scope 2 emissions. Estimate and report material upstream and downstream (GHG Protocol Scope 3) emissions where appropriate.</p>	<p>Our 2021 GHG emissions was conducted according to the guidelines of the Greenhouse Gas Protocol and reported to CDP. It is publicly available on our ESG reporting webpage.</p>
	<p>TCFD implementation</p> <p>Fully implement the recommendations of the Task Force on Climate-Related Financial Disclosures (TCFD). If necessary, disclose a timeline of at most three years for full implementation. Disclose whether you have set, or have committed to set, GHG emissions targets that are in line with the goals of the Paris Agreement — to limit global warming to well below 2°C above preindustrial levels and pursue efforts to limit warming to 1.5°C — and to achieve net-zero emissions before 2050.</p>	<p>We are guided by the recommendations of the Task Force on Climate-Related Financial Disclosures (TCFD) as we enhance our management of climate risks and opportunities, and we disclosed in line with the TCFD’s recommendations in 2021. To see the report, click here.</p> <p>In January of 2022, SVB committed to reducing its own emissions and is taking steps to achieve carbon-neutral operations, including business travel, and 100% renewable electricity by 2025. For more information, please see the “Advancing the Transition to a Sustainable, Low-Carbon Economy” section of our ESG report.</p>
Nature loss	<p>Land use and ecological sensitivity</p> <p>Report the number and area (in hectares) of sites owned, leased or managed in or adjacent to protected areas and/or key biodiversity areas (KBA).</p>	<p>We currently do not track our adjacency to key biodiversity areas. Our locations are in major metropolitan and suburban areas. For more information on SVB’s locations, please see SVB.com/locations.</p>

Planet (cont.)

Section	Disclosure	Response
Freshwater availability	<p>Water consumption and withdrawal in water-stressed areas</p> <p>Report for operations where material: megalitres of water withdrawn, megalitres of water consumed and the percentage of each in regions with high or extremely high baseline water stress, according to WRI Aqueduct water risk atlas tool. Estimate and report the same information for the full value chain (upstream and downstream) where appropriate.</p>	<p>We currently do not track our water usage. The nature of our operations does not rely on water consumption; however, we do adhere to all applicable water policies and regulations.</p>

People

Section	Disclosure	Response
Dignity and equality	<p>Diversity and inclusion (%)</p> <p>Percentage of employees per employee category, by age group, gender and other indicators of diversity (e.g., ethnicity).</p>	<p>An inclusive workplace expands opportunities for everyone. SVB benefits from a diverse workforce and aims to continue to increase diverse representation at all levels of the company. To see a full breakdown of our workforce demographics, please visit our Diversity, equity & inclusion webpage.</p>
	<p>Pay equality (%)</p> <p>Ratio of the basic salary and remuneration for each employee category by significant locations of operation for priority areas of equality: women to men, minor to major ethnic groups, and other relevant equality areas.</p>	<p>Since 2018, SVB has engaged an external expert to complete an annual fair-pay analysis to ensure that all employees are paid fairly and there are no discrepancies across gender and race. In the handful of instances where we could not explain minor differences in compensation, we adjusted salaries as part of the review process. We publicly disclose our SVB UK Gender Pay Gap Report on our UK webpage. It is important to realize that these figures capture the whole workforce and do not compare men and women performing the same roles.</p>

People (cont.)

Section	Disclosure	Response
Dignity and equality	<p>Wage level (%)</p> <p>a) Ratios of standard entry-level wage by gender compared to local minimum wage.</p> <p>b) Ratio of the annual total compensation of the CEO to the median of the annual total compensation of all its employees, except the CEO.</p>	<p>a) We are working through our reporting governance process to evaluate best practice disclosure standards as this metric would require a new disclosure.</p> <p>b) In 2021, the ratio of the annual total compensation of our CEO to the median of the annual total compensation of all employees was 79 to 1. For more information, please see the “CEO Pay Ratio” section of our 2022 Proxy Statement.</p>
	<p>Risk for incidents of child, forced or compulsory labor</p> <p>An explanation of the operations and suppliers considered to have significant risk for incidents of child, forced or compulsory labor. Such risks could emerge in relation to: a) type of operation (such as manufacturing plant) and type of supplier; and b) countries or geographic areas with operations and suppliers considered at risk.</p>	<p>To us, doing the right thing goes beyond following laws, regulations and checklists. It’s about the integrity, respect and well-being of ourselves and others that extends throughout our operations, including our supply chain. We set forth the principles we expect our vendors to follow in our Supplier Code of Conduct, which includes our expectations for vendors related to labor and human rights. Please refer to our Anti-slavery and Human Trafficking Transparency Statement for more information on our approach to human rights in the United Kingdom.</p>
Health and well-being	<p>Health and safety (%)</p> <p>The number and rate of fatalities as a result of work-related injury; high-consequence work-related injuries (excluding fatalities); recordable work-related injuries; main types of work-related injury; and the number of hours worked. An explanation of how the organization facilitates workers’ access to non-occupational medical and healthcare services, and the scope of access provided for employees and workers.</p>	<p>We are committed to providing a safe and healthy workplace for all SVB employees. Protection of employees from workplace injury or occupational disease is a continuing company objective and SVB makes every effort to provide a safe and healthy work environment. However, we do not publicly disclose our health and safety data as we do not consider this topic to be material to our industry.</p> <p>For more information on workers’ access to non-occupational medical and healthcare services, please see our Global Careers page.</p>

People (cont.)

Section	Disclosure	Response
Skills for the future	<p>Training provided (#, \$)</p> <p>Average number of hours of training per person that the organization's employees have undertaken during the reporting period, by gender and employee category (total number of hours of training provided to employees divided by the number of employees).</p> <p>Average training and development expenditure per full-time employee (total cost of training provided to employees divided by the number of employees).</p>	<p>We are working through our reporting governance process to evaluate best practice disclosure standards as this metric would require a new disclosure.</p> <p>However, SVB provides numerous resources to our employees to receive training across a broad range of topics. While we require employees to receive training on topics related to regulatory compliance, we also offer employees optional, on-demand, live and online training so they can develop their professional and personal skills. As an example, we incorporate DEI content into our overall learning experiences for employees. DEI courses range from raising awareness of unconscious bias to building inclusive leadership.</p> <p>We also offer our employees a number of professional development opportunities, including: an education reimbursement program, Leadership and Associate Development Programs, membership in professional development organizations and ongoing coaching as part of the performance review process.</p>

Prosperity

Section	Disclosure	Response
Employment and wealth generation	<p>Absolute number and rate of employment</p> <p>1. Total number and rate of new employee hires during the reporting period, by age group, gender, other indicators of diversity and region.</p> <p>2. Total number and rate of employee turnover during the reporting period, by age group, gender, other indicators of diversity and region.</p>	<p>1. In 2021, our full-time equivalent employees grew by just over 47% to 6,567 full-time equivalent employees. To learn more about our workforce demographics, please visit our Diversity, equity & inclusion webpage.</p> <p>2. We are working through our reporting governance process to evaluate best practice disclosure standards as this metric would require a new disclosure.</p>
	<p>Economic contribution</p> <p>1. Direct economic value generated and distributed (EVG&D), on an accruals basis, covering the basic components for the organization's global operations, ideally split out by:</p> <p>a. Revenues</p> <p>b. Operating costs</p> <p>c. Employee wages and benefits</p> <p>d. Payments to providers of capital</p> <p>e. Payments to government</p> <p>f. Community investment</p> <p>2. Financial assistance received from the government: total monetary value of financial assistance received by the organization from any government during the reporting period.</p>	<p>1.</p> <p>a. \$5,917 million in total revenue</p> <p>b. \$3,070 million in noninterest expense</p> <p>c. \$2,015 million in total compensation and benefits</p> <p>d. We do not currently pay cash dividends on our common stock. We have not paid any cash dividends since 1992. In 2021, we did pay \$63 million in preferred stock dividends and \$48 million interest expense on borrowings.</p> <p>e. In 2021, cash paid during the period for income taxes totaled \$739 million.</p> <p>f. In 2021, we donated nearly \$18 million to nonprofit causes. You can find additional information on community and small business investment in our SASB response.</p> <p>2. Please see pages 161 and 162 of our 2021 Form 10-K for more information on our effective tax rate and deferred tax assets and liabilities.</p>

Prosperity (cont.)

Section	Disclosure	Response
Employment and wealth generation	<p>Financial investment contribution</p> <p>1. Total capital expenditures (CapEx) minus depreciation, supported by narrative to describe the company's investment strategy.</p> <p>2. Share buybacks plus dividend payments, supported by narrative to describe the company's strategy for return of capital to shareholders.</p>	<p>1. SVB does not report "Total capital expenditures." However, we do break down our Noninterest expense, including "Premises and equipment" which totaled \$178 million. See page 59 of our 2021 Form 10-K.</p> <p>2. We do not pay a dividend on our common stock. We only pay dividends on our preferred stock, which totaled \$63 million in 2021. See page 99 of our 2021 Form 10-K for more information.</p> <p>For additional information, please see the Consolidated Statements of Stockholders' Equity on page 101 of our 2021 Form 10-K.</p>
Innovation of better products and services	<p>Total R&D expenses (\$)</p> <p>Total costs related to research and development.</p>	<p>We continue to invest in our strategic priorities, which are included in part of our total noninterest expense, to drive future growth and scalability. We prioritize enhancing our client experience, improving employee enablement, driving revenue growth and enhancing risk management. These categories, which we describe in more detail on slide 14 of our Q4 2021 Financial Highlights presentation, broadly define how SVB thinks of research and development. This includes taking advantage of opportunities to develop new or strengthen existing products and services. These opportunities span across our business units and strategic priorities. As an example, climate-related opportunities have influenced our strategy for over a dozen years. SVB has identified opportunities in response to climate over the short, medium and long terms. In 2022, in light of the growth in climate-related opportunities, SVB committed to provide at least \$5 billion in loans, investments and other financing by 2027 to support sustainability efforts. Additionally, our dedicated Innovation team develops new products and services for our clients.</p>

Prosperity (cont.)

Section	Disclosure	Response
Community and social vitality	<p>Total tax paid</p> <p>The total global tax borne by the company, including corporate income taxes, property taxes, non-creditable VAT and other sales taxes, employer-paid payroll taxes and other taxes that constitute costs to the company, by category of taxes.</p>	<p>In 2021, our income tax expense totaled \$651 million. Please see the “Income Taxes” section of our 2021 Form 10-K, starting on page 161.</p>