

## UK Branch Payment and Foreign Exchange Processing

### UK Payments, SEPA Credit Transfer, Same Currency International Payments and Same Currency Inter Account Transfers

The table below sets out the cut off times for providing payment instructions through SVB Online Banking to Silicon Valley Bank's (SVB) UK Branch. Authorised payments are processed on UK business days only (Monday to Friday, excluding UK Bank Holidays). Any payments submitted after the cut off time, or on a non-business day will be processed on the next available business day.

| Payment Type  | Currency | Cut-off time* | Value date      |
|---|----------|---------------|-----------------|
| <b>Bacs</b>   | GBP      | 4.00pm        | Two Day Value** |
| <b>CHAPS</b>  | GBP      | 4.30pm        | Same Day        |
| <b>Faster Payments</b>                                    | GBP      | 4.30pm        | Same Day        |
| <b>SEPA Credit Transfer</b>                               | EUR      | 11:00am       | Same Day        |
| <b>Inter Account Transfer (Same Currency)<sup>1</sup></b> | All      | 5.00pm        | Same Day        |
| <b>International Payment (Same Currency)</b>              | ZAR      | 11:00am       | Same Day***     |
|   | DKK      | 11:00am       |                 |
|   | NOK      | 11:00am       |                 |
|   | SEK      | 11:00am       |                 |
|   | CHF      | 11:00am       |                 |
|   | ILS      | 2.00pm        |                 |
|   | EUR      | 2.30pm        |                 |
|   | GBP      | 4.30pm        |                 |
|   | CAD      | 5.00pm        |                 |
|   | USD      | 5.00pm        |                 |
| <b>International Payment (Same Currency)</b>              | AUD      | 5.00pm        | Next Day****    |
|   | CNH      | 5.00pm        |                 |
|   | HKD      | 5.00pm        |                 |
|   | JPY      | 5.00pm        |                 |
|   | NZD      | 5.00pm        |                 |
|   | SGD      | 5.00pm        |                 |

\*The above published SVB cut-off times will differ from the underlying payment schemes. This is due to sufficient time being factored into the processing of your payment(s) to enable SVB to undertake the necessary checks and screening.

\*\*The Bacs scheme is a 3 UK business day cycle, day 1 is the day of the submission (in line with the above stated cut-off time), with the final value date being a further 2 UK business days' time.

\*\*\*Payments will be sent to the relevant payment scheme with Same Day value, where the processing day is a business day for the country natural to the currency, otherwise it will be sent with the next available business day. SVB cannot guarantee the value date the beneficiary bank will apply upon receipt of the payment.

\*\*\*\*Payments will be sent to the relevant payment scheme with Next Day value, where that day is a business day for country natural to currency. SVB cannot guarantee the value date the beneficiary bank will apply upon receipt of the payment.

<sup>1</sup> Inter account transfers are available between two accounts held at SVB's UK Branch in the following currency and provided you hold an account in those currencies; AUD, CAD, CHF, CNH, DKK, EUR, GBP, HKD, ILS, JPY, NOK, NZD, SEK, SGD, USD, ZAR

## UK Branch Payment and Foreign Exchange Processing

### Foreign Exchange, Cross Currency International Payments and Cross Currency Inter Account Transfers<sup>1</sup>

The table below sets out the cut off-times for providing payment instructions through SVB Online Banking to Silicon Valley Bank's (SVB) UK Branch. Authorised payments are processed on UK business days only (Monday to Friday, excluding UK Bank Holidays).

Cross currency payments must be input and verified through SVB Online Banking between the hours of 8am to 5pm (UK time) to allow a Foreign Exchange rate to be provided.

To achieve the intended value date of the currency to be paid, the relevant cut-off time will be determined using the earliest currency cut-off time of the two currencies involved.

Any payments submitted after the stated cut-off time or on a non-business day, will be processed on the next available business day.

| Currency                 | Cut-off time* | Value date    |              |
|--------------------------|---------------|---------------|--------------|
| Swiss Franc (CHF)        | 11:00am       | Same Day***   |              |
| Danish Krone (DKK)       | 11:00am       |               |              |
| Norwegian Krone (NOK)    | 11:00am       |               |              |
| Swedish Krona (SEK)      | 11:00am       |               |              |
| South African Rand (ZAR) | 11:00am       |               |              |
| Euro (EUR)               | 2.00pm        |               |              |
| British Pound (GBP)      | 3.00pm        |               |              |
| Canadian Dollar (CAD)    | 5.00pm        |               |              |
| US Dollar (USD)          | 5.00pm        |               |              |
| Australian Dollar (AUD)  | 5.00pm        |               | Next Day**** |
| Hong Kong Dollar (HKD)   | 5.00pm        |               |              |
| Hungarian Forint (HUF)   | 5.00pm        |               |              |
| Israeli Shekel (ILS)     | 5.00pm        |               |              |
| Japanese Yen (JPY)       | 5.00pm        |               |              |
| New Zealand Dollar (NZD) | 5.00pm        |               |              |
| Polish Zloty (PLN)       | 5.00pm        |               |              |
| Singapore Dollar (SGD)   | 5.00pm        |               |              |
| All Other Currencies     | 5.00pm        | Two day value |              |

All of the above time are UK times.

For a full breakdown of all associated payment charges and fees, please refer to your account tariff. Alternatively, the UK Branch Standard Tariff is available on our website (<https://www.svb.com/uk/client-service/uk-branch-tariff>)

\*The above published SVB cut-off times will differ from the underlying payment schemes. This is due to sufficient time being factored into the processing of your payment(s) to enable SVB to undertake the necessary checks and screening.

\*\*\*Payments will be debited from your SVB account and will be sent to the relevant payment scheme with Same Day value, where the processing day is a business day for the country natural to the currency, otherwise it will be sent with the next available business day. SVB cannot guarantee the value date the beneficiary bank will apply upon receipt of the payment.

\*\*\*\*Payments will be debited from your SVB account and will be sent to the relevant payment scheme with Same Day value. Payments should be applied by the beneficiary bank with Next Day Value where that day is a business day for the country natural to currency. SVB cannot guarantee the value date the beneficiary bank will apply upon receipt of the payment.