SVB’s Sustainable Finance Commitment

The innovation sector is essential to the transition to a sustainable, low carbon, net zero emissions economy. Supporting our clients that are building new sustainability solutions is the most effective way for SVB to tackle climate change, which presents a systemic risk to society, the financial system, our clients and our company. As the bank of the innovation economy, and in alignment with our mission to help our clients succeed and innovate for a better world, SVB has committed to provide at least $5 billion in loans, investments and other financing to support sustainability efforts by 2027.

SVB’s strategic focus on the innovation economy and our values guide the development and implementation of this commitment:

1. **We start with empathy for others** – Climate change and environmental challenges pose significant and unequal burdens on society. We seek to improve the probability of success for our clients working to solve these societal challenges.

2. **We take responsibility** – The technologies and business models we count toward this commitment will support the transition to a sustainable, low carbon, net zero emissions economy.

3. **We keep learning and improving** – We will align eligibility criteria for our commitment with credible, third-party climate tech and sustainability standards where possible. Since our innovative clients are bringing forth new technologies and business models, however, their ultimate impact may not always be known.

4. **We speak and act with integrity** – We will be transparent about the types of transactions and solutions we will count toward this goal. We will report annually on progress toward this goal, using our transaction and solution eligibility criteria and guided by the Task Force on Climate-Related Financial Disclosures. Our approach to reporting may change over time to reflect the evolving nature of our clients and business. Should that be the case, we will be transparent about changes in reporting methodology.

5. **We embrace diverse perspectives** – Given the evolving nature of this space and the need for many solutions to achieve a sustainable, low carbon, net zero emissions economy, we will engage a broad range of stakeholders as we continue to evolve our point of view on what we count towards this goal.

We will continue to monitor developments in the climate tech and sustainability space as they pertain to our innovation clients and this commitment.
SVB's Sustainable Finance Commitment

Eligible transactions:

- **Project Finance.** SVB's Project Finance practice focuses on decarbonizing and enhancing climate resilience of the energy and infrastructure sectors.

- **Loans to and financial products for companies whose business models directly relate to eligible solutions.** SVB's Climate Tech and Sustainability team's loans to companies developing and deploying eligible technologies will contribute to this commitment, along with loans to eligible clients across the rest of our Technology Banking practice.

- **Investments in companies whose business models directly relate to eligible solutions.**
  
  We will count SVB Capital's direct equity investments in eligible companies.

- **We plan to expand our platform over time to support additional eligible transactions, for example, Tax Equity Investing, eligible affordable housing, and applicable investment banking and advisory services.**

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**Eligible Climate Tech and Sustainable solutions include projects, technologies and business models in the following sectors:**

- Circular economy
- Climate resilience
- Energy efficiency and demand management
- Green buildings
- Renewable energy, energy storage and grid infrastructure
- Sustainable agriculture and alternative foods
- Sustainable transportation
- Technology solutions that mitigate greenhouse gas emissions
- Waste management and pollution control
- Water technology

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**Forward-Looking Statements**

This document contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 including but not limited to SVB's commitments and objectives in relation to sustainable finance and the transition to a low carbon economy. Forward-looking statements are typically identified by words such as "commitment," "goal," "achieve," "support," "contribute," "address," "anticipate," "intend," "potential," "target" or "estimate," by future conditional verbs such as "will," "would," "should," "could" or "may" or by variations of such words or similar expressions. These forward-looking statements are subject to numerous assumptions, risks and uncertainties, which change over time, and could cause actual results and events to materially differ from such forward-looking statements. Among those risks and uncertainties are risks related to SVB's business, including those described in SVB's reports filed with the U.S. Securities and Exchange Commission, as well as unexpected delays or expenses associated with executing against SVB's climate-related commitments, among other factors. Forward-looking statements speak only as of the date they are made and we assume no duty to update forward-looking statements.