FOREIGN EXCHANGE | PRIVATE EQUITY AND VENTURE CAPITAL OVERVIEW

Foreign Exchange | Private Equity and Venture Capital Overview

SVB’s Foreign Exchange team helps CFOs and GPs simplify the complexity of transacting FX. We deliver speed of execution, respond quickly to client opportunities and issues, and share relevant market insights and advice to mitigate the impact of FX risk on fund return performance.

Why SVB FX

Accelerated, simplified FX transactions — From identifying a cross-border investment opportunity to negotiating deal terms and making the final investment commitment, we help CFOs experience seamless start-to-finish FX trade and settlement execution.

Personal and nimble service — We are a highly dependable market segment focused FX relationship team that leverages SVB’s strengths of being faster and closer to clients to deliver great service and coverage.

Hedge advisory — The team formulates and delivers comprehensive currency risk management advice, peer industry insight, and strategies tailored to fund transaction-specific deal flow.

Comprehensive, industry-tailored solutions platform

<table>
<thead>
<tr>
<th>FX solutions</th>
<th>Trade execution</th>
<th>Risk management</th>
<th>Actionable market insights</th>
<th>Foreign currency accounts</th>
</tr>
</thead>
<tbody>
<tr>
<td>Find the solution that fits your needs</td>
<td>Trade how you want, when you want</td>
<td>Protect against currency risk</td>
<td>Make informed decisions</td>
<td>Streamline your accounts</td>
</tr>
<tr>
<td>Spot and forward contracts</td>
<td>SVB Online Banking</td>
<td>PE/VC FX risk specialist</td>
<td>Real-time advisories on major market events</td>
<td>US- &amp; UK-domiciled foreign currency accounts</td>
</tr>
<tr>
<td>Forward window contracts</td>
<td>24-hour execution with our traders during US, UK, and Asia dealing hours</td>
<td>Management company fee and expense hedging</td>
<td>Industry best practices</td>
<td>Receive exit proceeds via SVB’s currency accounts</td>
</tr>
<tr>
<td>FX option strategies</td>
<td>Multiple third-party platforms</td>
<td>Transactional deal-related hedging</td>
<td>Regulatory insights</td>
<td>In-country accounts via our bank network</td>
</tr>
<tr>
<td>24-hour market orders</td>
<td>Algorithmic trading solutions</td>
<td>NAV-based (Net Asset Value) hedging</td>
<td>Online content, webinars and events</td>
<td></td>
</tr>
<tr>
<td>Comprehensive major and minor currency coverage</td>
<td></td>
<td>Fund and portfolio company rates hedging</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Make informed decisions
Real-time advisories on major market events
Industry best practices
Regulatory insights
Online content, webinars and events

Streamline your accounts
US- & UK-domiciled foreign currency accounts
Receive exit proceeds via SVB’s currency accounts
In-country accounts via our bank network
Industry expertise

With our focus solely on the Private Equity & Venture Capital ecosystem, we are stage and strategy agnostic.

Growth equity

Buyout

Real estate

Infrastructure

Fund of funds

Secondaries

Private debt

Our FX clients

We serve private equity and venture capital firms at all stages of investment and across industries.

58 percent of U.S. venture-capital-backed companies with an IPO in 2017 are SVB clients

Talk to Us

Nizam Azar
Managing Director
Boston
617.796.6926
NAzar@svb.com

Ben Johnston
FX Advisor
Boston
617.630.4146
BJohnston@svb.com

Mitchell Katz
FX Advisor
Denver
650.233.4224
MKatz@svb.com

Bobby Donnelly
FX Advisor
Palo Alto
650.855.3009
BDonnelly@svb.com

Mark Noble
Managing Director
Santa Clara
408.654.7711
MNoble@svb.com

Foreign exchange transactions can be highly risky, and losses may occur in short periods of time if there is an adverse movement of exchange rates. Exchange rates can be highly volatile and are impacted by numerous economic, political and social factors, as well as supply and demand and governmental intervention, control and adjustments. Investments in financial instruments carry significant risk, including the possible loss of the principal amount invested. Before entering any foreign exchange transaction, you should obtain advice from your own tax, financial, legal and other advisors, and only make investment decisions on the basis of your own objectives, experience and resources. Opinions expressed are our opinions as of the date of this content only. The material is based upon information which we consider reliable, but we do not represent that it is accurate or complete, and it should not be relied upon as such. Silicon Valley Bank data as of June 30, 2018. © 2018 SVB Financial Group. All rights reserved. SVB, SVB FINANCIAL GROUP, SILICON VALLEY BANK, MAKE NEXT HAPPEN NOW and the chevron device are trademarks of SVB Financial Group, used under license. Rev. 8.15.18 AP42 SVB18213. CompID-082018