

# Environmental, Social and Governance (ESG) Program Governance

Practicing responsible corporate governance is essential for maintaining public trust and achieving business success. SVB Financial Group is committed to sound oversight consistent with the best interests of our stakeholders, ethical business principles and the letter and spirit of the law. ESG program governance is aligned with our overall approach to strong corporate governance. SVB's approach to ESG program governance includes board oversight, program management and a commitment to transparency and accountability.

## Board oversight of ESG

Our Board of Directors has adopted clear corporate governance policies and is committed to providing effective oversight of our corporate governance process, including our ESG strategy. The Governance Committee of the Board of Directors is responsible for overseeing SVB's ESG practices, guiding our ESG strategy to align with our core business strategy. Additionally, the Governance Committee receives periodic updates on ESG initiatives and performance.

## ESG management

SVB's Executive Committee, chaired by CEO Greg Becker, is responsible for oversight of our ESG program and providing insight on ESG risks and opportunities related to SVB's business. Chief Marketing and Strategy Officer Michelle Draper is the executive sponsor of our ESG program, ensuring that ESG is integrated into our business strategy and corporate goals. We have a dedicated ESG Program Office,

reporting to the Head of Corporate Social Responsibility, that partners with our business and operations teams to develop and implement our ESG programs, processes and policies in order to integrate climate, environmental and social risks and opportunities into the way we do business.

## Commitment to transparency and accountability

In 2020, we began reporting expanded diversity metrics, completed our inaugural CDP survey and issued our first SASB disclosure. We plan to disclose in accordance with TCFD recommendations in 2021. In line with SVB's corporate philosophy of transparency and accountability, we will continue to disclose our ESG performance and aim to meet future market standards for disclosure. Please view our ESG Reporting page for our most recent ESG disclosures.