

Your Tariff

Your Tariff sets out the prices that we charge you for our most frequently used account services. If we provide any other service to you which has a charge associated with it and that is not included on this Tariff, we will tell you what the charge is before we provide the service to you. Your tariff is referred to in our Banking Terms and Conditions and applies only to accounts held with the UK Branch of Silicon Valley Bank. Terms defined in the Banking Terms and Conditions will have the same meaning in this tariff.

We are pleased to offer you 90 days banking with us where the following charges will not be applied:

- Current Plus Account Charges – SECTION A
- Outgoing International Payment Charges – SECTION C
- SEPA Credit Transfer Charges – SECTION D
- Foreign Currency Accounts – SECTION G (unauthorised overdraft fees will be charged)

The 90 day period starts from the date that your first account with us is opened. Following this, charges that are applied on a monthly billing cycle will apply with effect from the first calendar day of the month following the end of the 90 day period. Charges that are debited at the time a service is used will apply immediately following the end of the 90 day period.

SECTION A – CURRENT PLUS ACCOUNT CHARGES

Charged on a monthly billing cycle

Service	Tier	Charge
Account Maintenance Fee ¹	Not applicable	£25 per account
CHAPS (outgoing)	First 10 transactions	£20 each
	Transactions 11 to 50	£17.50 each
	Transactions 51 and above	£15 each
CHAPS (incoming)	Not applicable	£1 per credit
Faster Payments (outgoing)	Not applicable	£1 each
Faster Payments (incoming)	Not applicable	£0.50 per credit
International Payments (incoming)	Not applicable	For accounts in GBP: £1.00 per credit
BACS (outgoing) ²	Not applicable	£0.40 each
BACS (incoming)	Not applicable	£0.40 per credit
BACS file	Not applicable	Included within the BACS outgoing transaction count and charged at the applicable rate for the tier
Cash Deposit ³	Not applicable	1.5% calculated on the cash total deposited
Bank Giro Credit	Not applicable	£1 per pay in

¹ The account maintenance fee applies to each Current Plus Account or Foreign Currency Account that you hold. For example, if you hold two Current Plus Accounts your monthly Account Maintenance Fee would be £50 (£25x2). This charge will appear on your account billing notification as 'Account Maintenance'.

² This includes single BACS payments (including direct debits, standing orders, and BACS payments through a bureau) and also each individual item in a BACS file. Use of the BACS facility is subject to prior credit approval and monitoring. Please note when using BACS bureau facilities the bureau may charge additional fees.

³ Cash deposits can be made at a correspondent bank branch, details of which can be found at <https://www.svb.com/uk/account-services/>

SECTION C – OUTGOING INTERNATIONAL PAYMENT CHARGES

Charges will be debited from your account at the time you use the service

Currency of account to be debited	Charge
GBP	£25 each

Charges for international payments within the European Economic Area (EEA) are standardised, with all other international payments providing a choice of who pays the relevant charges.

Payment Service	Charge Agreement
Payments within the EEA:	You will pay SVB charges and the recipient will pay their bank's charges
Payments outside of the EEA: ⁹	There are three options you can choose from: 1. You pay all charges 2. The recipient pays all charges 3. You each pay your own charges

SECTION B – OTHER CHARGES

Charges will be debited from your account at the time you use the service

Service	Charge
Status enquiry	£20 per response to a third party
Cheque collections	£20 each
Mailing paying in books to a non-UK address	£20 per item
Duplicate Statement	£5 per page (subject to a £50 maximum charge per request)
Direct debits returned unpaid	£35 each
Investigation fee ⁴	£25 per investigation
BACS recall	£15 each
BACS rejects	£0.25 per item
BACS item trace	£50 per item requested
BACS overlimit	£50 per occurrence
Unauthorised overdraft fee ⁵	£30 per day
Unauthorised overdraft interest rate ⁵	20% per annum.
Charge Over Bank Account registration (when a charge is registered with Companies House)	£15 per registration

⁴ For an investigation relating to an International Payment, CHAPS or Faster Payment.

⁵ When your account is overdrawn without a pre-authorised overdraft as described in clause 4.2 of Section 1 of our Banking Terms and Conditions.

SECTION D – SEPA CREDIT TRANSFER CHARGES

Charged on a monthly billing cycle

Service	Tiers	Charge
SEPA Credit Transfer (outgoing)	First 25 transactions	€7.00 each
	Transactions 26 to 50	€5.50 each
	Transactions 51 to 200	€3.50 each
	Transactions 201 and above	€2.50 each
SEPA Credit Transfer (incoming)	Not applicable	€1.25 each

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SECTION E – BACS BUREAU SERVICE CHARGES

BACS payments made through our Bureau Services are charged quarterly

Service	Charge
Application for a new credit payment(s) originator per Service User Number (SUN)	£200
Application for an additional credit payments SUN for a client that has an existing SUN	£150
BACS Recall	£40 For Credit file recalls, requests must be received by noon on Day 1 of BACS cycle
BACS Bureau Overlimit Fee	£50 per occurrence

SECTION F – BUSINESS DEBIT CARD CHARGES

Charged will be debited from your account at the time you use the service

Service	Charge	
	Sterling Cards	Euro Cards
Rush Card Fee	£15	€20
Foreign Transaction Fee ⁶	2.99% ⁷	2.99% ⁸

⁶ You may also be charged ATM and merchant fees by third parties

⁷ Applies to payments and/or cash withdrawals made in currencies other than Sterling.

⁸ Applies to payments and/or cash withdrawals made in currencies other than Euro.

SECTION G – FOREIGN CURRENCY ACCOUNTS

Currency	Charged on a monthly billing cycle		Charges debited from your account at the time you use the service	
	Account maintenance fee	International payments (incoming)	International payments (outgoing) ⁹	Unauthorised overdraft fee ¹⁰
Australian Dollar (AUD)	50.00 each	2.00 each	50.00 each	60.00 each
Canadian Dollar (CAD)	40.00 each	2.00 each	40.00 each	45.00 each
Swiss Franc (CHF)	35.00 each	1.00 each	35.00 each	40.00 each
Chinese Yuan (CNH)	235.00 each	9.00 each	235.00 each	280.00 each
Danish Krone (DKK)	250.00 each	10.00 each	250.00 each	300.00 each
European Union Euro (EUR)	30.00 each	1.25 each	30.00 (Non-SEPA) each	35.00 each
Hong Kong Dollar (HKD)	300.00 each	12.00 each	300.00 each	360.00 each
Israeli Shekel (ILS)	150.00 each	6.00 each	150.00 each	180.00 each
Japanese Yen (JPY)	4440.00 each	180.00 each	4440.00 each	5330.00 each
Norwegian Krone (NOK)	300.00 each	12.00 each	300.00 each	350.00 each
New Zealand Dollar (NZD)	50.00 each	2.00 each	50.00 each	60.00 each
Swedish Krone (SEK)	310.00 each	12.00 each	310.00 each	370.00 each
Singapore Dollar (SGD)	50.00 each	2.00 each	50.00 each	60.00 each
United States Dollar (USD)	40.00 each	1.50 each	40.00 each	50.00 each
South African Rand (ZAR)	440.00 each	20.00 each	440.00 each	530.00 each

⁹ Charges for outgoing payments are only those which are charged by Silicon Valley Bank's UK Branch. Beneficiary and/or correspondent banks involved may levy additional charges.

¹⁰ When your account is overdrawn without a pre-authorised overdraft as described in clause 4.2 of Section 1 of our Banking Terms and Conditions.

Further Information

HOW OUR TIERED CHARGES ARE CALCULATED

The transactions are counted and the tiers are applied per account and on a monthly basis. At the end of each month, the transaction counts are reset to zero for the next month.

EXAMPLE

In January, you make 15 outgoing CHAPS payments. The first 10 CHAPS payments are charged at £20 per payment and the remaining 5 CHAPS payments are charged at £17.50 per payment. At the end of the month, you would be notified that a total of £287.50 is due for CHAPS payments during January, being £200 (10 x £20) plus £87.50 (5 x £17.50).

BILLING CYCLE

Our billing cycle is monthly.

After the billing cycle ends, e.g. at the end of the calendar month, a billing notice will be provided to you setting out the services that you have used in that billing cycle and a calculation of the charges that are payable. You will receive a billing notice for each of

your accounts. If you believe that there is an error in your billing notice, please contact us as soon as possible and in any event within the time limits specified in the Banking Terms and Conditions.

The total charge for the billing cycle will be debited from the account on which the services were used or the nominated billing account 21 calendar days after the billing cycle ends. Please note charges for BACS payments made through our Bureau Services are charged quarterly.

IF YOU HAVE ANY QUESTIONS ABOUT OUR CHARGES (INCLUDING DETAILS OF HOW WE GIVE YOU NOTICE OF CHANGES TO OUR CHARGES), YOU CAN REFER TO / CONTACT:

- Our Banking Terms and Conditions, which are available at <https://www.svb.com/uk/client-service/banking-terms/>
- Your relationship manager; or
- Our Client Advisory Services team on 0800 023 1441 (or on +44 (0) 20 7367 7881 if calling from outside the UK).